June 2019

Memorandum to Villas at Prospect Point Owners re 2019 Annual Owner Meeting Minutes and follow up items and 2019-20 Budget and Dues

Dear Villas at Prospect Point Owner,

Thanks to everyone able to attend the 2019 Villas at Prospect Point Annual Owner Meeting and thanks to those who sent in proxies!

The meeting went well and much was accomplished! A few follow up items...

Minutes

Minutes from the 2019 Annual Owner meeting are attached.

Board of Directors

Please see the attached Board of Directors list for 2019-20.

Budget / Dues

The attached 2019-20 Operating budget was approved. Please note that dues will increase beginning with your July 2019 billing. Attached is spreadsheet showing new dues.

Monthly Dues Statements

Please remember that you can receive your monthly dues statement via email instead of "snail mail"! If you are interested in receiving your monthly dues statement via email, please send email to KLovett@srgsummit.com

Recycling

Please remember that "Glass and Plastic Bags are NOT permitted in the recycling at Prospect Point"! Even "one plastic grocery bag" will contaminate the entire recycling container and Waste Management will not pick up the recycling!

Parking

Please do not park in front of unit garages! Vehicles parked in front of garages make it very difficult for others to pull in and out of their garages!

Please Drive Slowly through the Complex!

Please remember, and please be sure to inform your unit renters, tenants and guests, to please drive slowly through the complex! This is a residential area with people on foot!

Unit Rentals

Please be sure to review the house rules with all of your guests and renters! The Association house rules are attached and posted on the Association website (address below). Please remember that only owners are permitted to have pets. Please also be sure that Town of Frisco Occupancy limits are not exceeded and please, no subletting!

In Unit Item Maintenance Reminder

As the units at Prospect Point approach 20 years old, there are many items within your unit that require your attention. Please review the attached "in unit maintenance item" list and please be sure to attend to each item!

<u>Association website / documents</u>
Please remember that all Villas at Prospect Point Association Documents are available on the Association website at http://www.srghoa.com/hoa_villas.html

Please contact Summit Resort Group at 970-468-9137 should you have any questions!

Thanks, Villas at Prospect HOA