

**THE POINTE at LAKE DILLON HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
September 20, 2018**

I. CALL TO ORDER

The meeting was called to order at 2:00 pm.

Board members in attendance in person were Terri Golden, Gladys Nieto, and Bob Tate. Representing Summit Resort Group in person was Katie Kuhn.

A quorum was present.

II. OWNERS FORUM

No owners, other than board members, were in attendance.

III. APPROVE PREVIOUS MEETING MINUTES

Terri moved to approve the minutes of the April 10, 2018 Board Meeting. Bob seconded and the motion carried.

IV. FINANCIALS

Financials were reviewed as follows;

August 31, 2018 Financials

Operating Account Balance	\$9,165
Reserve Account Balance	\$77,557

August 31, 2018 Profit and Loss vs Budget reports \$82,503 of actual expenditures vs \$84,10 of budgeted expenditures, resulting in a \$2,306 favorable variance! The biggest areas of variance are:

- Heavy Equipment Snow Removal - \$1,000 under
- Fire Sprinkler Maintenance - \$1,102 under
- Repair and Maintenance - \$2,050 under

A/R is good, all dues are current.

All reserve transfers have been made.

V. MANAGING AGENTS REPORT

Katie Kuhn reported on the following;

Project Update:

Completed

- Exterior lights removed
- Pest exclusions completed
- Donation made in Regina Foley's memory

Pending

- Exterior painting
- Light re-installation

VI. RATIFY BOARD ACTIONS VIA EMAIL

There were no actions via email since the last meeting.

VII. OLD BUSINESS

- Scott's lighting invoice was discussed. He spent 7 hours removing fixtures for 13 units. It will be billed based on how many light fixtures are at each unit.

VIII. NEW BUSINESS

- The phase 3 of the asphalt project was discussed. Katie and a Board Member will meet with Bruce from A Peak to formalize a bid for 2019 summer.
- Dryer vent cleaning is done every other year and will not be done in 2018.
- The annual meeting is scheduled for December 1st at 9am. Katie is waiting on confirmation from the Baymont Inn to see if renovations will be complete in time.
- Snow removal will be done by Bobbycat this year since his pricing is competitive and he's done a great job in the past. Katie will send pricing to the Board when received.

IX. NEXT MEETING DATE

The next board meeting will be April 18, 2019.

X. ADJOURNMENT

With no further business, at 2:50pm the meeting was adjourned.

Approved By: _____
Board Member Signature

Date: _____