

SUMMARY OF DIFFERENCES
BETWEEN THE DECLARATIONS FOR
FILINGS 1, 2, 3, 4 AND 5

DECLARATION SECTION	FILING #1	FILING #2	FILING #3	FILING #4	FILING #5
Article IV, Section 2, <u>Purpose of Assessment</u>	Assessments levied by the Association shall be used exclusively to promote the recreation, health, safety and welfare of the residents of the Property and for the improvement and maintenance of the Common Area.	IDENTICAL TO FILING #1.	IDENTICAL TO FILING #1 plus snow removal by private contractors from Lots 5D & 6T in Block F and east lots in Lots 6T & 7 and Lots 10T and 1T in Block H.	IDENTICAL TO FILING #1 plus snow removal by private contractor from Lots 3D & 4D in Block J, west of Lot 13 in Block K and Lot 3T in Block M, north of Lots 7T and 8T in Block N and southwest of Lots 4t and 5D in Block O	IDENTICAL TO FILING #1 plus Same as Filings 1 & 2 plus snow removal by private contractor as may be determined by the Board.
Article IV, Section 3, <u>Maximum Annual Assessment</u>	Maximum Annual Assessments is \$60/Lot . Maximum Annual Assessments may be increased annually by not more than 5% above the Maximum Annual Assessment from the previous year. The Maximum Annual Assessment may be increased above 5% by a vote of 2/3 of the members .	Maximum Annual Assessments is \$60/Lot . Maximum Annual Assessments may be increased annually by not more than 25% above the Maximum Annual Assessment from the previous year. The Maximum Annual Assessment may be increased above 25% by a vote of 2/3 of the members .	IDENTICAL TO FILING #2	IDENTICAL TO FILING #2	Maximum Annual Assessments is \$85/Lot . Maximum Annual Assessments may be increased annually by not more than 25% above the Maximum Annual Assessment from the previous year. The Maximum Annual Assessment may be increased above 25% by a MAJORITY vote of the members.
Article IV, Section 6, <u>Uniform Rate of Assessments</u>	Both annual and special assessments must be fixed at a uniform rate for all Lots and may be collected on a monthly basis	IDENTICAL TO FILING #1	IDENTICAL TO FILING #1	Both annual and special assessments must be fixed at a uniform rate for all Lots and may be collected on a PERIODIC basis	IDENTICAL TO FILING #4

<p>Article V, Architectural Control</p>	<p>No building, fence, wall or other structure shall be commenced, erected or maintained upon the Properties previously improved by the construction of buildings, nor shall any exterior addition to or change or alteration therein be made until the plans and specifications showing the nature, kind, shape, height, materials, and location of the same shall have been submitted to and approved in writing as to harmony of external design and location in relation to surrounding structures and topography by the Board of Directors of the Association, or by an architectural committee composed of three (3) or more representatives appointed by the Board. In the event said Board, or its designated committee, fails to approve or disapprove such design and location within thirty (30) days after said plans and specifications have been submitted to it, approval will not be required and this Article will be deemed to have been fully complied with.</p>	<p>IDENTICAL TO FILING #1</p>	<p>IDENTICAL TO FILING #1</p>	<p>IDENTICAL TO FILING #1</p>	<p>Filing #5 has the same introductory language plus the following additions:</p> <p>Section 1. General:</p> <ul style="list-style-type: none"> - No exterior additions to or change or alteration (including change of color) to any building, fence wall or other structure shall be made without submitting plans and specifications, etc. to the Architectural Review Committee. - Any improvement to the property must be approved by the Town of Silverthorne, through its various commissions and boards, and comply with the Codes as adopted by the Town. <p>Section 2. <u>Architectural Concept.</u> All New.</p> <p>Section 3. <u>Site Requirements.</u> All New.</p> <p>Section 4. <u>Building Requirements.</u> All New.</p> <p>Section 5. <u>Approval Application.</u> All New.</p>
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