

256

**FIRST SUPPLEMENT TO THE DECLARATION
OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS
FOR LAKE FOREST CONDOMINIUMS**

Lake Forest Limited Liability Company, a Colorado limited Liability Company, ("Declarant") makes this First Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums for the purpose of expanding the Lake Forest Condominiums Project.

RECITALS

A. Jim R. Hayes, Robert R. Fulton, Timothy B. Page and Kathryn J. Law as Managers of Lake Forest Limited Liability Company executed the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums (the "Declaration") on March 23, 1995, which Declaration was recorded March 27, 1995, at Reception No. 488386; a Condominium Map for Lake Forest Condominium was recorded March 27, 1995, at Reception No. 488387; all in the Summit County, Colorado records;

B. The Declaration at Article XVIII, Section 18.1 expressly reserves the right to Declarant to expand the property subject of the Declaration without the consent of the existing Owners or Mortgagees;

C. Declarant now desires to expand the Condominium Project by converting Common Elements into additional Units, Limited Common Elements and Common Elements.

NOW THEREFORE, Declarant supplements the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums as follows:

1. Addition of Condominium Units, Limited Common Elements and Common Elements. Declarant converts the Common Elements designated as Expansion Area B on the Condominium Map and more specifically described on Exhibit 1 into 12 residential, fee simple estates, each such estate consisting of one Condominium Unit, together with the Common Elements and Limited Common Elements depicted on the First Supplemental Condominium Map. The Common Elements shall be held in common by the owners of the units created by the Declaration and the owners of the units created by this First Supplement to the Declaration in the fractional undivided interests set forth in Exhibit 1.

2. First Supplemental Condominium Map of Lake Forest Condominiums Building B. The First Supplemental Condominium Map of Lake Forest Condominiums Building B means the map of Units 101B, 102B, 103B, 104B, 201B, 202B, 203B, 204B, 301B, 302B, 303B and 304B of the Lake Forest Condominiums, as recorded under Reception No. 490485 of the Summit County, Colorado records.

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Doris L Brill - Summit County Recorder

490 486

3. Garages in Expansion Area E. The garages depicted on the First Supplemental Condominium Map of Lake Forest Condominiums Building B within Expansion Area E for Units 101B, 102B, 103B, 104B and 203B MUST BE BUILT by Declarant in the location depicted on the Map.

4. Description of the Condominium Unit. A contract for sale of a unit written prior to the filing for record of this First Supplement to the Declaration and the First Supplemental Condominium Map of Lake Forest Condominiums Building B may legally describe a Condominium Unit by its identifying unit number as then designated in Building B, followed by the words "Lake Forest Condominiums" without further reference to this First Supplement to the Declaration or the First Supplemental Condominium Map of Lake Forest Condominiums Building B.

Subsequent to the filing of the First Supplemental Condominium Map of Lake Forest Condominiums Building B, and the recording of this First Supplement to the Declaration, every deed, lease, mortgage, trust deed, will or other instrument may legally describe a condominium unit created under this First Supplement to the Declaration as follows:

"Condominium Unit _____, according to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded March 27, 1995, at Reception No. 488386, the First Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded 490 485, at Reception No. _____, the Condominium Map of Lake Forest Condominiums Buildings C and D, recorded March 27, 1995, at Reception No. 488387 and the First Supplemental Condominium Map of Lake Forest Condominiums Building B, recorded 490 485, 1995, at Reception No. 490 485 all of the Summit County, Colorado records."

Every such description shall be good and sufficient for all purposes to sell, convey, transfer, encumber or otherwise affect not only the unit but also the Common Elements appurtenant thereto.

5. Incorporation of Declaration Provisions. Declarant ratifies and affirms all of the terms and the provisions of the Declaration. All references to the Declaration shall be and are hereby deemed to include this First Supplement to the Condominium Declaration unless specific provisions to the contrary are made.

Declarant has c
Restrictions and Eas

DECLARANT: 1

By: Kathryn J. Law

STATE OF COLOR

County of Summit

The foregoing
Company, 199

Witness my han

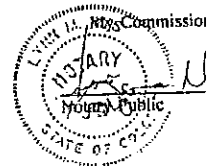


EXHIBIT I
TO FIRST SUPPLEMENT TO
THE DECLARATION OF COVENANTS, CONDITIONS,
RESTRICTIONS AND EASEMENTS
FOR
LAKE FOREST CONDOMINIUMS

<u>UNIT NUMBER</u>	<u>ALLOCATED INTEREST</u>
101C	.02716
102C	.02716
103C	.02716
104C	.02716
201C	.02716
202C	.02716
203C	.02716
204C	.02716
301C	.02942
302C	.02942
303C	.02942
304C	.02942
101D	.02716
102D	.02716
103D	.02716
104D	.02716
201D	.02716
202D	.02716
203D	.02716
204D	.02716
301D	.02942
302D	.02942
303D	.02942

301D
302D
303D
304D
101B
102B
103B
104B
201B
202B
203B
204B
301B
302B
303B
304B

TOTAL

301D	.02942
302D	.02942
303D	.02942
304D	.02942
101B	.02716
102B	.02716
103B	.02716
104B	.02716
201B	.02716
202B	.02716
203B	.02716
204B	.02716
301B	.02942
302B	.02942
303B	.02942
304B	.02942

TOTAL	1.00
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RES

This Restrictive Covenant
Colorado this 4 day of 11
("Owner") and the Town of Breck;

WHEREAS, Owner is the
Breckenridge, County of Summit.

Lot 24, Four Seas

WHEREAS, Owner has re
Code for the construction of cert

WHEREAS, Town has agr
conditions; and

WHEREAS, one of the
Covenant and cause this Coven
Owner's Property.

NOW, THEREFORE, OW

1. Owner shall at all time
landscaping requirements of the

2. In the event Town de
default in writing. Within thirty (30)
in the event of a default not car
staff and shall develop a timetable
with due diligence. If Owner fai
Covenant as hereafter provide

3. This Covenant is n
Owner agrees that in the eve
performance of this Covenant
restraining order, preliminary in

4. If any action is broug
interpretation, or construction
entitled to reasonable attorney
prosecution or defense of suc

5. This Covenant shal
and the covenants contained
respectively, the Owner and O
or any interest therein, and th

6. The Owner hereby

2500

492784 1995-06-12 15:50 5p9
Doris L. Brill - Summit County Record

**SECOND SUPPLEMENT TO THE DECLARATION
OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS
FOR LAKE FOREST CONDOMINIUMS**

Lake Forest Limited Liability Company, a Colorado limited liability company, ("Declarant") makes this Second Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums for the purpose of expanding the Lake Forest Condominiums Project

RECITALS

A. Jim R. Hayes, Robert R. Fulton, Timothy B. Page and Kathryn J. Law as Managers of Lake Forest Limited Liability Company executed the Declaration of covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums (the "Declaration") on March 23, 1995, which Declaration was recorded March 27, 1995, at Reception No. 488386, the First Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded May 4, 1995 at Reception No. 490486, the Condominium Map of Lake Forest Condominiums Buildings C and D, recorded March 27, 1995, at Reception No. 488387 and the First Supplemental Condominium Map of Lake Forest Condominiums Building B, recorded May 4, 1995, at Reception No. 490487, all in the Summit County, Colorado records

B. The Declaration at Article XVIII, Section 18.1 expressly reserves the right to Declarant to expand the property subject of the Declaration without the consent of the existing Owners or Mortgagees;

C. Declarant now desires to expand the Condominium Project by converting Common Elements into additional Units, Limited Common Elements and Common Elements.

NOW THEREFORE, Declarant supplements the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums as follows

1. Addition of Condominium Units, Limited Common Elements and Common Elements. Declarant converts the Common Elements designated as Expansion Area A on the Condominium Map and more specifically described on Exhibit 1 into 12 residential, fee simple estates, each such estate consisting of one Condominium Unit, together with the Common Elements and Limited Common Elements depicted on the Second Supplemental Condominium Map. The Common Elements shall be held in common by the owners of the units created by the Declaration and the owners of the units created by this Second Supplement to the Declaration in the fractional undivided interests set forth in Exhibit 1

2. Second Supplemental Condominium Map of Lake Forest Condominiums Building A. The Second Supplemental Condominium Map of Lake Forest Condominium Building A means the map of Units 101A, 102A, 103A, 104A, 201A, 202A, 203A, 204A, 301A, 302A, 303A and 304A of the Lake Forest Condominiums, as recorded under Reception No

492784

of the Summit County, Colorado records

1. Garages in Expansion Area I The garages depicted on the Second Supplemental Condominium Map of Lake Forest Condominiums Building A within Expansion Area I for Units 102 A, 102 V, 103 A, 104 A and 203 A ML SE 30 15 H E by Declarant in the location depicted on the Map

4. Description of the Condominium Unit A contract for sale of a unit written prior to the filing for record of this Second Supplement to the Declaration and the Second Supplemental Condominium Map of Lake Forest Condominiums Building A may legally describe a Condominium Unit by its identifying unit number as then designated in Building A, followed by the words "Lake Forest Condominiums" without further reference to this Second Supplement to the Declaration or the Second Supplemental Condominium Map of Lake Forest Condominiums Building A

Subsequent to the filing of the Second Supplemental Condominium Map of Lake Forest Condominiums Building A and the recording of this Second Supplement to the Declaration, every deed, lease, mortgage, trust deed, will or other instrument may legally describe a condominium unit created under this Second Supplement to the Declaration as follows:

Condominium Unit according to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded March 23, 1995, at Reception No. 488386, the First Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded May 4, 1995, at Reception No. 490486, the Second Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded June 12, 1995, at Reception No. 490487, the Condominium Map of Lake Forest Condominiums Building C and D recorded March 27, 1995, at Reception No. 488187, the First Supplemental Condominium Map of Lake Forest Condominiums Building B, recorded May 4, 1995, at Reception No. 490487, and the Second Supplemental Condominium Map of Lake Forest Condominiums Building A recorded June 12, 1995, at Reception No. 490487, all of the Summit County Colorado records.

Every such description shall be good and sufficient for all purposes to sell, convey, transfer, encumber or otherwise affect not only the unit but also the Common Elements appurtenant thereto.

5. Incorporation of Declaration Provisions Declarant ratifies and affirms all of the terms and the provisions of the Declaration. All references to the Declaration shall be and are hereby deemed to include this Second Supplement to the Condominium Declaration unless specific provisions to the contrary are made.

Declarant has executed this Second Supplement to the Declaration of Covenants,

Conditions, Restrict

DECLARANT

By Robert R. Fulton

STATE OF COLOR

COUNTY OF SUM

The foregoing
Company, a Colorad

Witness my h

My Commis

Notary Public

Conditions, Restrictions and Easements for Lake Forest this 12th day of May, 1995

DECLARANT LAKE FOREST LIMITED LIABILITY COMPANY
A Colorado limited liability company

By Robert R. Fulton

STATE OF COLORADO

COUNTY OF SUMMIT

The foregoing instrument was acknowledged before me this 11 day of May, 1995 by Robert R. Fulton as Manager for Lake Forest Limited Liability Company, a Colorado limited liability company.

Witness my hand and official seal

My Commission Expires

Notary Public

UNIT NUMBER

101C

102C

103C

104C

201C

202C

203C

204C

301C

302C

303C

304C

101D

102D

103D

104D

201D

202D

203D

204D

301D

302D

303D

304D

101B

102B

103B

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UNIT NUMBER

ALLOCATED INTEREST

101C

0.0204

102C

0.0204

103C

0.0204

104C

0.0204

201C

0.0204

202C

0.0204

203C

0.0204

204C

0.0204

301C

0.0221

302C

0.0221

303C

0.0221

304C

0.0221

101D

0.0204

102D

0.0204

103D

0.0204

104D

0.0204

201D

0.0204

202D

0.0204

203D

0.0204

204D

0.0204

301D

0.0221

302D

0.0221

303D

0.0221

304D

0.0221

101B

0.0204

102B

0.0204

103B

0.0204

104B

201B

202B

203B

204B

301B

302B

303B

304B

101A

102A

103A

104A

201A

202A

203A

204A

301A

302A

303A

304A

104B	0 0204
201B	0 0204
202B	0 0204
203B	0 0204
204B	0 0204
301B	0 0221
302B	0 0221
303B	0 0221
304B	0 0221
101A	0 0204
102A	0 0204
103A	0 0204
104A	0 0204
201A	0 0204
202A	0 0204
203A	0 0204
204A	0 0204
301A	0 0221
302A	0 0221
303A	0 0221
304A	0 0221
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**THIRD SUPPLEMENT TO THE DECLARATION
OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS
FOR LAKE FOREST CONDOMINIUMS**

Lake Forest Limited Liability Company, a Colorado limited liability company, ("Declarant") makes this Third Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums for the purpose of expanding the Lake Forest Condominiums Project.

RECITALS

A. Jim R. Hayes, Robert R. Tilton, Timothy B. Page and Kathryn J. Law as Managers of Lake Forest Limited Liability Company executed the Declaration of covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums (the "Declaration") on March 23, 1995, which Declaration was recorded March 27, 1995, at Reception No. 488386. The First Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums was recorded May 4, 1995 at Reception No. 490486. The Second Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums was recorded June 12, 1995 at Reception No. 492784. The Condominium Map of Lake Forest Condominiums Buildings C and D was recorded March 27, 1995 at Reception No. 488387, the First Supplemental Condominium Map of Lake Forest Condominiums Building B was recorded May 4, 1995 at Reception No. 490487, and the Second Supplemental Condominium Map of Lake Forest Condominiums Building A was recorded June 12, 1995 at Reception No. 492785, all filings in the Summit County, Colorado records.

B. The Declaration at Article XVIII, Section 18.1 expressly reserves the right to Declarant to expand the property subject of the Declaration without the consent of the existing Owners or Mortgagees.

C. Declarant now desires to expand the Condominium Project by converting Common Elements into additional Units, Limited Common Elements and Common Elements.

NOW THEREFORE, Declarant supplements the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums as follows:

1. Addition of Condominium Unit, Limited Common Elements and Common Elements. Declarant converts the Common Elements designated as Expansion Area A-1 on the Condominium Map and more specifically described on Exhibit 1 into 1 residential, fee simple estate, such estate consisting of one Condominium Unit, together with the Common Elements and Limited Common Elements depicted on the First Amendment to the Second Supplemental Condominium Map of Lake Forest Condominiums Building A-1. The Common Elements shall be held in common by the owners of the units created by the Declaration and the owners of the unit created by this Third Supplement to the Declaration in the fractional, undivided interests set forth in Exhibit 1.

499589 1995-09-25 09:14 5P9
Doris L. Br-111 - Summit County Recorder

2. First Amendment to the Second Supplemental Condominium Map of Lake Forest Condominiums Building A-1. The First Amendment Map of Lake Forest Condominiums Building A-1 and Forest Condominiums, as recorded under Reception No. 492785, Colorado records.

3. Garage. The garage depicted on the Supplemental Condominium Map of Lake Forest Condominiums Building A-1 MUST BE BUILT by Declarant in the location depicted on the Supplemental Condominium Map of Lake Forest Condominiums Building A-1.

4. Description of the Condominium Unit. to the filing for record of this Third Supplement to the Second Supplemental Condominium Map of Lake Forest Condominiums Building A-1, followed by the words "Lake Forest Condominiums Building A-1" and the words "Lake Forest Condominium Map of Lake Forest Condominiums Building A-1".

Subsequent to the filing of the First Supplemental Condominium Map of Lake Forest Condominiums Building A-1, every deed, lease or other instrument that purports to create a condominium unit created as follows:

"Condominium Unit ____, according to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded March 27, 1995, at Reception No. 488386, the First Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded May 4, 1995 at Reception No. 490486, the Second Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded June 12, 1995 at Reception No. 492784, the Third Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded September 25, 1995 at Reception No. 499589, the First Amendment to the Second Supplemental Condominium Map of Lake Forest Condominiums Building A-1, recorded March 27, 1995 at Reception No. 488387, the First Supplemental Condominium Map of Lake Forest Condominiums Building B, recorded May 4, 1995 at Reception No. 490487, and the Second Supplemental Condominium Map of Lake Forest Condominiums Building A, recorded June 12, 1995 at Reception No. 492785, all filings in the Summit County, Colorado records."

Every such description shall be good and sufficient to encumber or otherwise affect not only the unit but also the Common Elements and Limited Common Elements depicted on the First Amendment to the Second Supplemental Condominium Map of Lake Forest Condominiums Building A-1, the First Supplemental Condominium Map of Lake Forest Condominiums Building B, and the Second Supplemental Condominium Map of Lake Forest Condominiums Building A.

DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS

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Covenants, Conditions,

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499589 1995-09-25 09:14 SD
Doris L. Brilli - Summit County Recorder

2 First Amendment to the Second Supplemental Condominium Map of Lake Forest Condominiums Building A-1. The First Amendment to the Second Supplemental Condominium Map of Lake Forest Condominiums Building A-1 means the map of Unit 1600 of the Lake Forest Condominiums, as recorded under Reception No. 492784 of the Summit County, Colorado records.

3 Garage. The garage depicted on the First Amendment to the Second Supplemental Condominium Map of Lake Forest Condominiums Building A-1 for unit 1600 MUST BE BUILT by Declarant in the location depicted on the Map.

4 Description of the Condominium Unit. A contract for sale of a unit written prior to the filing for record of this Third Supplement to the Declaration and the First Amendment to the Second Supplemental Condominium Map of Lake Forest Condominiums Building A-1 may legally describe a Condominium Unit by its identifying unit number as then designated in Building A, followed by the words "Lake Forest Condominiums" without further reference to this Third Supplement to the Declaration or the First Amendment to the Second Supplemental Condominium Map of Lake Forest Condominiums Building A-1.

Subsequent to the filing of the First Amendment to the Second Supplemental Condominium Map of Lake Forest Condominiums Building A-1 and the recording of this Third Supplement to the Declaration, every deed, lease, mortgage, trust deed, will or other instrument may legally describe a condominium unit created under this Third Supplement to the Declaration as follows:

"Condominium Unit _____, according to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded March 27, 1995, at Reception No. 488386, the First Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded May 4, 1995, at Reception No. 490486, the Second Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded June 12, 1995, at Reception No. 492784, the Third Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded _____, at Reception No. _____, the Condominium Map of Lake Forest Condominiums Building C and D, recorded March 27, 1995 at Reception No. 488387, the First Supplemental Condominium Map of Lake Forest Condominiums Building B, recorded May 4, 1995, at Reception No. 490487, and the Second Supplemental Condominium Map of Lake Forest Condominium Building A, recorded June 12, 1995, at Reception No. 492785, the First Amendment to the Second Supplemental Condominium Map of Lake Forest Condominiums Building A-1, all of the Summit County, Colorado records."

Every such description shall be good and sufficient for all purposes to sell, convey, transfer, encumber or otherwise affect not only the unit but also the Common Elements appurtenant thereto.

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By Robe
Company



Map of Lake Forest
Condominium
of the Lake
unit County.

Second
for unit 1690

Unit written prior
first Amendment to
Building A-F may
designated in
other reference to
and Supplemental

and Supplemental
ording of this Third
B or other instrument
ent to the Declaration

Covenants,
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ements for Lake
No. 490486, the
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2, 1995, at Reception
ovenants, Conditions,
s recorded
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at Reception No.
of Lake Forest
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an Map of Lake Forest
olorado records."

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ments appurtenant

5 Incorporation of Declaration Provisions Declarant ratifies and affirms all of the terms and the provisions of the Declaration. All references to the Declaration shall be and are hereby deemed to include this Third Supplement to the Condominium Declaration unless specific provisions to the contrary are made.

Declarant has executed this Third Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest this 22nd day of September, 1995.

DECLARANT LAKE FOREST LIMITED LIABILITY COMPANY,
A Colorado limited liability company

Robert R. Fulton
By Robert R. Fulton

STATE OF COLORADO 1
COUNTY OF SUMMIT 1

The foregoing instrument was acknowledged before me this 22nd day of September, 1995 by Robert R. Fulton as Manager for Lake Forest Limited Liability Company, a Colorado limited liability company.

Witness my hand and official seal

My Commission Expires Sept. 7, 1997
Robert R. Fulton
NOTARY PUBLIC

- UNIT N1
- 101C
- 102C
- 103C
- 104C
- 201C
- 202C
- 203C
- 204C
- 301C
- 302C
- 303C
- 304C
- 101D
- 102D
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UNIT NUMBER

ALLOCATED INTEREST

101C	0.02
102C	0.02
103C	0.02
104C	0.02
201C	0.02
202C	0.02
203C	0.02
204C	0.02
301C	0.0214
302C	0.0214
303C	0.0214
304C	0.0214
101D	0.02
102D	0.02
101D	0.02
104D	0.02
201D	0.02
203D	0.02
203D	0.02
204D	0.02
301D	0.0214
302D	0.0214
303D	0.0214
304D	0.0214
101B	0.02
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104B	0 02
201B	0 02
202B	0 02
203B	0 02
204B	0 02
301B	0 0214
302B	0 0214
303B	0 0214
304B	0 0214
101A	0 02
102A	0 02
103A	0 02
104A	0 02
201A	0 02
202A	0 02
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Town

Filed

504213 1995-11-26 15:06 b09
Doris L. Brill - Summit County Recorder

REFERENCES

NOW THEREFORE, Declarant supplements the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums as follows

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Forest Condominium
the Declaration, ex
describe a condom
as follows

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Mark Pichon
Notary Public

Mark Pichon
Notary Public

recorded March 27, 1995 at Reception No. 188387, the First Supplemental Condominium Map of Lake Forest Condominiums Building B, recorded May 1, 1995, at Reception No. 490487, and the Second Supplemental Condominium Map of Lake Forest Condominium Building A, recorded June 12, 1995, at Reception No. 492785, the First Amendment to the Second Supplemental Condominium Map Building A, recorded September 28, 1995 at Reception No. 490500 and the Third Supplemental Condominium Map of Lake Forest Condominium Buildings C and D, recorded November 9, 1995, at Reception No. 501043, all of the Summit County, Colorado records.

Every such description shall be good and sufficient for all purposes to sell, convey, transfer, encumber or otherwise affect not only the unit but also the Common Elements appurtenant thereto.

5. Revocation of Fourth Supplement to the Condominium Declaration. Declarant revokes and declares void the Fourth Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded November 9, 1995 under Reception Number 501042.

6. Incorporation of Declaration Provisions. Declarant ratifies and affirms all of the terms and the provisions of the Declaration. All references to the Declaration shall be and are hereby deemed to include this Restated Fourth Supplement to the Condominium Declaration unless specific provisions to the contrary are made.

Declarant has executed this Restated Fourth Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest this 28th day of November, 1995.

DECLARANT: LAKE FOREST LIMITED LIABILITY COMPANY,
A Colorado limited liability company.

By: Robert R. Fulton

STATE OF COLORADO: 1
COUNTY OF SUMMIT: 1

The foregoing instrument was acknowledged before me this 28th day of November, 1995 by Robert R. Fulton as Manager for Lake Forest Limited Liability Company, a Colorado limited liability company.

Witness my hand and official seal

My Commission Expires June 14, 1996

Notary Public

Allocated Interest

The Allocated interest in the Condominium Project contains 45 two bedroom units. Each unit contains bathroom facilities and square feet. Declarant has determined that a left unit is approximately 70% greater than a two bedroom unit is 0.1328 and the allocated

The undivided interest in the Condominium appurtenant to each unit is set forth below:

UNIT NUMBER

101C
102C
103C
104C
201C
202C
203C
204C
301C
302C
303C
304C
101D
102D
103D
104D
201D
202D
203D

Exhibit I
Allocated Interests for Lake Forest Condominium

The Allocated interest in the Common Elements have been calculated as follows: The Project contains 45 two bedroom units and 28 two bedroom plus loft units. The loft units contain bathroom, light fixtures and square feet in excess of those in the two bedroom units. Declarant has determined that a loft unit's allocation of the Common Expense Liability should be approximately 7% greater than a two bedroom unit. Accordingly, the allocated interest for each 2 bedroom unit is .01328 and the allocated interest for each loft unit is .01437.

The undivided interest in the Common Elements and Common Expense Liability appurtenant to each unit is set forth below:

UNIT NUMBER	ALLOCATED INTEREST
101C	.01328
102C	.01328
103C	.01328
104C	.01328
201C	.01328
202C	.01328
203C	.01328
204C	.01328
301C	.01437
302C	.01437
303C	.01437
304C	.01437
101D	.01328
102D	.01328
103D	.01328
104D	.01328
201D	.01328
202D	.01328
203D	.01328

204D
301D
302D
303D
304D
101B
102B
103B
104B
201B
202B
203B
204B
301B
302B
303B
304B
101A
102A
103A
104A
201A
202A
203A
204A
301A
302A
303A

304A	0 01437
1600A	0 01328
2011	0 01328
2021	0 01328
2031	0 01328
2041	0 01328
205F	0 01328
206F	0 01328
3011	0 01437
3021	0 01437
303E	0 01437
304F	0 01437
305E	0 01437
306E	0 01437
201F	0 01328
202F	0 01328
203F	0 01328
204F	0 01328
205F	0 01328
206F	0 01328
301F	0 01437
302F	0 01437
303F	0 01437
304F	0 01437
305F	0 01437
306F	0 01437
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LONDOFF-LA
St Charles Rock Rd.
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property

Condominium Unit
Silverthorne, Summit
20, 1983 under receipt
subject to the Decla
reception no. 259719 a
Colorado records

with all its appurtenan

1. Distribution of
2. Inclusion of th
3. Building and
4. Real property
5. Right of the pr
same be found
ditches or can
States patent
6. Dedications, c
August 24, 19
7. Covenants, c
forfeiture or
at page 480
8. Terms, cond
Condominiu
August 16, 19
1983 under o
no 329800, 3
329801, and
9. Dedications,
Condominiu
December 2
10. Terms, con
1983 under
11. Terms, cond
1983 under
12. Terms, con
1986 under

SIGNED this

LONDOFF-LA

By: Donna J. L.
Tamara L. Gill

By: Thomas C.
Tamara L. Gill

7/6.00

(1)

FIFTH SUPPLEMENT TO THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS FOR LAKE FOREST CONDOMINIUMS

Lake Forest Limited Liability Company, a Colorado limited liability company, ("Declarant") and the Lake Forest Condominium Association ("Association") make this Fifth Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums for the purpose of conveying Limited Common Element garages as an appurtenance to a particular Unit in the Lake Forest Condominiums Project

RECITALS

A Jim R. Hayes, Robert R. Fulton, Timothy B. Page and Kathryn J. Law as Managers of Lake Forest Limited Liability Company, executed the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums (the "Declaration") on March 23, 1995, which Declaration was recorded March 27, 1995, at Reception No. 488386. The First Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums was recorded May 4, 1995 at Reception No. 490486. The Second Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums was recorded June 12, 1995 at Reception No. 492784. The Third Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded September 25, 1995 at Reception No. 499589. The Restated Fourth Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded November 28, 1995 at Reception No. 504213. The Condominium Map of Lake Forest Condominiums Buildings C and D was recorded March 27, 1995 at Reception No. 488387, the First Supplemental Condominium Map of Lake Forest Condominiums Building B was recorded May 4, 1995 at Reception No. 490487, the Second Supplemental Condominium Map of Lake Forest Condominiums Building A was recorded June 12, 1995 at Reception No. 492785, the First Amendment to the Second Supplemental Condominium Map of Lake Forest Condominiums Building A-1 was recorded September 25, 1995 at Reception No. 499590, and the Third Supplemental Condominium Map of Lake Forest Condominiums Buildings E and F was recorded November 9, 1995 at Reception No. 503042, all filings in the Summit County, Colorado records.

B The Declaration at Article XVIII, Sections 18.1 expressly reserves the right to Declarant to reallocate any portion of the Expansion Property subject of the Declaration without the consent of the existing Owners or Mortgagees. The Third Supplemental Condominium Map of Buildings E and F at Note 5 expressly reserves to the Declarant the right to convert garages G-1 through G-6 from Expansion Property to Limited Common Elements appurtenant to a Unit.

C Declarant and the Association now desire to convert Limited Common Element Garages as appurtenances to particular Units and authorize the reallocation of one Limited Common Element Garage.

NOW THEREFORE, Declarant and the Association supplement the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums as follows:

1. Convert
the Third Supplemental
Common Element and

2. Convert
garage designated as 3
is an appurtenance to (

3. Convert
the Third Supplemental
Common Element and

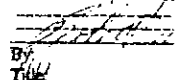
4. Sale of
and G-3 on the Third
Owners and upon such
substantially in the form

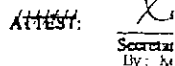
5. Convey
and G-6 to the Assoc
maintenance of the Pro

DECLARANT:


By: Robert R. Fulton

LAKE FOREST CON
Colorado nonprofit cor


By:
Title:

ATTEST: 
Secretary
By: M

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204D	0 01328
301D	0 01437
302D	0 01437
303D	0 01437
304D	0 01437
101B	0 01328
102B	0 01328
103B	0 01328
104B	0 01328
201B	0 01328
202B	0 01328
203B	0 01328
204B	0 01328
301B	0 01437
302B	0 01437
303B	0 01437
304B	0 01437
101A	0 01328
102A	0 01328
103A	0 01328
104A	0 01328
201A	0 01328
202A	0 01328
203A	0 01328
204A	0 01328
301A	0 01437
302A	0 01437
303A	0 01437

304A
1000A
201E
202E
203E
204E
205E
206E
301E
302E
303E
304E
305E
306E
201F
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203F
204F
205F
206F
301F
302F
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304F
305F
306F

**SIXTH SUPPLEMENT TO THE DECLARATION
OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS
FOR LAKE FOREST CONDOMINIUMS**

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Doris L. Brill - Summit County Recorder

Lake Forest Limited Liability Company, a Colorado limited liability company, ("Declarant") and the Lake Forest Condominium Association ("Association") make this Sixth Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums for the purpose of conveying Limited Common Element garages as an appurtenance to particular Units in the Lake Forest Condominiums Project.

RECITALS

A. Jim R. Hayes, Robert R. Fulton, Timothy B. Page and Kathryn J. Law as Managers of Lake Forest Limited Liability Company executed the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums (the "Declaration") on March 23, 1995, which Declaration was recorded March 27, 1995, at Reception No. 488386. The First Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums was recorded May 4, 1995 at Reception No. 490486. The Second Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums was recorded June 12, 1995 at Reception No. 492784. The Third Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded September 25, 1995 at Reception No. 499589. The Restated Fourth Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded November 28, 1995 at Reception No. 504213. The Fifth Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded September 26, 1996 under Reception Number 524535. The Condominium Map of Lake Forest Condominiums Buildings C and D was recorded March 27, 1995 at Reception No. 488387; the First Supplemental Condominium Map of Lake Forest Condominiums Building B was recorded May 4, 1995 at Reception No. 490487; the Second Supplemental Condominium Map of Lake Forest Condominiums Building A was recorded June 12, 1995 at Reception No. 492785; the First Amendment to the Second Supplemental Condominium Map of Lake Forest Condominiums Building A-1 was recorded September 25, 1995 at Reception No. 499590; and the Third Supplemental Condominium Map of Lake Forest Condominiums Buildings E and F was recorded November 9, 1995 at Reception No. 503042; all filings in the Summit County, Colorado records.

B. The Declaration at Article XVIII, Sections 18.1 expressly reserves the right to Declarant to reallocate any portion of the Expansion Property subject of the Declaration without the consent of the existing Owners or Mortgagees.

C. Declarant and the Association now desire to convert Limited Common Element Garages as appurtenances to particular Units and authorize the reallocation of one Limited Common Element Garage.

NOW THEREFORE, Declarant and the Association supplement the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums as follows:

1. Conversion of Limited Common Element Garage 201-F to Unit 202-F. The garage designated as 201-F on the Third Supplemental Condominium Map of Buildings E and F is an appurtenance to Unit 202-F.

My Commission Expires: Sept 7, 1997
[Signature]
 Notary Public

**REALLOCATION OF LIMITED COMMON ELEMENT GARAGES
BETWEEN UNITS 201 A AND 301 A
LAKE FOREST CONDOMINIUMS**

EDWIN A. GASS, LOUISE R. GASS, JOHN H. HAYES, III and C. PAULINE HAYES (Collectively the "Owners") and the Lake Forest Condominium Association ("Association") make this Reallocation of Limited Common Element Garages for the purpose of reallocating Limited Common Element garages as an appurtenance to particular Units in Lake Forest Condominiums (the "Project")

RECITALS

A. The Association was created to manage the Common Elements of the Project pursuant to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums (the "Declaration") recorded March 27, 1995 at Reception Number 488386 and the Second Supplemental Condominium Map of Lake Forest Condominiums Building A recorded June 12, 1995 at Reception No. 492785.

B. Edwin A. Gass and Louise R. Gass own Unit 201 A and John H. Hayes, III and C. Pauline Hayes own Unit 301 A. The Owners desire to exchange garages appurtenant to their respective units as designated in the Declaration and the Condominium Map of the Project.

C. The Association may reallocate Limited Common Elements between Units pursuant to C.R.S. §38-33.3.

D. The Owners and the Association now desire to authorize the reallocation of two Limited Common Element Garages.

NOW THEREFORE, the Owners and the Association agree as follows:

1. Conversion of Limited Common Element Garage 201-A to Unit 301-A. The garage designated as 201-A in the Second Supplemental Condominium Map of Lake Forest Condominiums Building A is an appurtenance to Unit 301-A.

2. Conversion of Limited Common Element Garage 301-A to 201-A. The garage designated as 301-A in the Second Supplemental Condominium Map of Lake Forest Condominiums Building A is an appurtenance to Unit 201-A.

3. Future Conveyances. Future conveyance of any Unit in the Lake Forest Condominium Project will automatically include, without further reference, the Limited Common Element garage appurtenant to the Unit.

4. Costs. All costs of preparing and recording this Reallocation of Limited Common Elements shall be borne by the Owners John H. Hayes, III and C. Pauline Hayes.

OWNERS

By: Edwin A. Gass

By: Louise R. Gass

By: John H. Hayes, III

By: C. Pauline Hayes

LAKE FOREST CONDOMINIUM ASSOCIATION, INC.
a Colorado nonprofit corporation

By: Kenneth Outwater

Title:

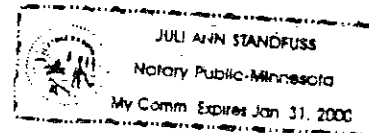
STATE OF COLORADO

County of Summit

The foregoing instrument was acknowledged before me this 11th day of May, 1998, by Edwin A. Glass and Louise R. Glass.

My Commission Expires:

Notary Public



STATE OF COLORADO

County of Summit

The foregoing instrument was acknowledged before me this 7th day of May, 1998, by John H. Hayes, III and C. Pauline Hayes.

My Commission Expires:

Notary Public

STATE OF COLORADO

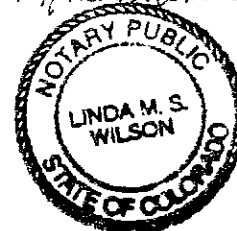
COUNTY OF SUMMIT

The foregoing instrument was acknowledged before me this 27th day of November, 1998, by Kenneth Outwater as ~~President~~ ^{Secretary} of the Lake Forest Condominium Association and ~~Member of the Executive Board~~.

Witness my hand and official seal

My Commission Expires: 6-14-2000

Notary Public



**REALLOCATION OF LIMITED COMMON ELEMENT GARAGES
BETWEEN UNITS 201 A AND 301 A
LAKE FOREST CONDOMINIUMS**

EDWIN A. GASS, LOUISE R. GASS, JOHN H. HAYES, III and C. PAULINE HAYES (Collectively the "Owners") and the Lake Forest Condominium Association ("Association") make this Reallocation of Limited Common Element Garages for the purpose of reallocating Limited Common Element garages as an appurtenance to particular Units in Lake Forest Condominiums (the "Project").

RECITALS

A. The Association was created to manage the Common Elements of the Project pursuant to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums (the "Declaration") recorded March 27, 1995 at Reception Number 488386 and the Second Supplemental Condominium Map of Lake Forest Condominiums Building A recorded June 12, 1995 at Reception No. 492785.

B. Edwin A. Gass and Louise R. Gass own Unit 201 A and John H. Hayes, III and C. Pauline Hayes own Unit 301 A. The Owners desire to exchange garages appurtenant to their respective units as designated in the Declaration and the Condominium Map of the Project.

C. The Association may reallocate Limited Common Elements between Units pursuant to C.F.S. §33-33.3-208.

D. The Owners and the Association now desire to authorize the reallocation of two Limited Common Element Garages.

NOW THEREFORE, the Owners and the Association agree as follows:

1. Conversion of Limited Common Element Garage 201-A to Unit 301-A. The garage designated as 201-A on the Second Supplemental Condominium Map of Lake Forest Condominiums Building A is an appurtenance to Unit 301-A.

2. Conversion of Limited Common Element Garage 301-A to 201-A. The garage designated as 301-A on the Second Supplemental Condominium Map of Lake Forest Condominiums Building A is an appurtenance to Unit 201-A.

3. Future Conveyances. Future conveyance of any Unit in the Lake Forest Condominium Project will automatically include, without further reference, the Limited Common Element garage appurtenant to the Unit.

4. Costs. All costs of preparing and recording this Reallocation of Limited Common Elements shall be borne by the Owners John H. Hayes, III and C. Pauline Hayes.

OWNERS

By: Edwin A. Gass

By: Louise R. Gass

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Cheri Brumard - Summit County Recorder

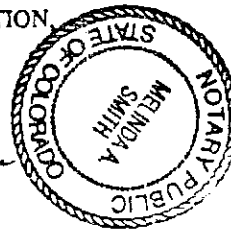
John H. Hayes III
By: John H. Hayes, III

C. Pauline Hayes
By: C. Pauline Hayes

LAKE FOREST CONDOMINIUM ASSOCIATION
a Colorado not-for-profit corporation

Kenneth Outwater
By: Kenneth Outwater
Title: President

of the Lake Forest
STATE OF MINNESOTA
COUNTY OF RICE

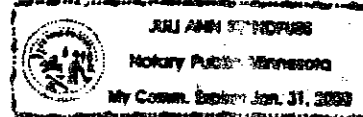


County of Summit) ss.
Rice

The foregoing instrument was acknowledged before me this 6th day of February, 1997 by Edwin A. Gass and Louise R. Gass.

My Commission expires: Apr 31, 2000

Julie Ann Standhues
Notary Public



STATE OF COLORADO)
County of Summit) ss.

The foregoing instrument was acknowledged before me this 7th day of Jan, 1997 by John H. Hayes, III and C. Pauline Hayes.

My Commission expires: 11-8-98

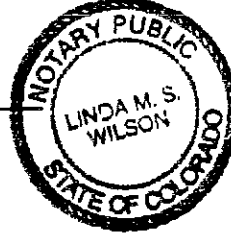
[Signature]
Notary Public

STATE OF COLORADO)
COUNTY OF SUMMIT) ss.

The foregoing instrument was acknowledged before me this 7th day of November, 1997 by Kenneth Outwater as President of the Lake Forest Condominium Association.

Witness my hand and official seal.

My Commission Expires: 6-14-2000
Linda M. S. Wilson
Notary Public



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SEVENTH SUPPLEMENT TO THE DECLARATION
OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS
FOR LAKE FOREST CONDOMINIUMS

Richmond & Neiley, L.L.C., assignee and as Trustee for Lake Forest Limited Liability Company, a dissolved Colorado limited liability company, ("Declarant") makes this Seventh Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums for the purpose of conveying Limited Common Element garages as an appurtenance to a particular Unit in the Lake Forest Condominiums Project.

RECITALS

A. Jim R. Hayes, Robert R. Fulton, Timothy B. Page and Kathryn J. Law as Managers of Lake Forest Limited Liability Company executed the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums (the "Declaration") on March 23, 1995, which Declaration was recorded March 27, 1995, at Reception No. 488386. The First Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums was recorded May 4, 1995 at Reception No. 490486. The Second Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums was recorded June 12, 1995 at Reception No. 492784. The Third Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded September 25, 1995 at Reception No. 499589. The Restated Fourth Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded November 28, 1995 at Reception No. 504213. The Fifth Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded September 26, 1996 under Reception Number 524535. The Sixth Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded October 23, 1996 under Reception Number 526568. The Condominium Map of Lake Forest Condominiums Buildings C and D was recorded March 27, 1995 at Reception No. 488387; the First Supplemental Condominium Map of Lake Forest Condominiums Building B was recorded May 4, 1995 at Reception No. 490487; the Second Supplemental Condominium Map of Lake Forest Condominiums Building A was recorded June 12, 1995 at Reception No. 492785; the First Amendment to the Second Supplemental Condominium Map of Lake Forest Condominiums Building A-1 was recorded September 25, 1995 at Reception No. 499590; and the Third Supplemental Condominium Map of Lake Forest Condominiums Buildings E and F was recorded November 9, 1995 at Reception No. 503042; all filings in the Summit County, Colorado records.

B. The Declaration at Article XVIII, Sections 18.1 and pursuant to Recital B of the Fifth Supplement to the Declaration recorded September 26, 1996 under Reception Number 524535, expressly reserves the right to Declarant to reallocate any portion of the Expansion Property subject of the Declaration without the consent of the existing Owners, Mortgagees or the Lake Forest Condominium Association.

C. Declarant now desires to convert Limited Common Element Garages as appurtenances to a particular Unit and authorizes the reallocation of two Limited Common Element Garages.

NOW THEREFORE, Declarant and the Association supplement the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums as follows:

I. Conversion of Garage G-2 and G-3 to Unit 102 C. The garages designated as LCE G-2 and LCE G-3 on the Third Supplemental Condominium Map of Buildings E and F are converted to Limited Common Elements and are appurtenant to Unit 102 C.

DECLARANT: LAKE FOREST LIMITED LIABILITY COMPANY,
A dissolved Colorado limited liability company

Mark Richmond
By: Richmond & Neiley, L.L.C., as assignee and Trustee for Declarant
By: Mark Richmond, Manager

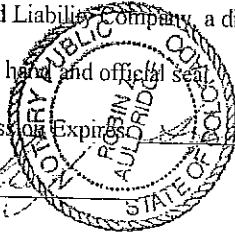
STATE OF COLORADO)
) ss
COUNTY OF SUMMIT)

The foregoing instrument was acknowledged before me this 5th day of August, 1998 by Mark Richmond as Manager for Richmond & Neiley, L.L.C., Trustee for Lake Forest Limited Liability Company, a dissolved Colorado limited liability company.

Witness my hand and official seal.

My Commission Expires 10/1/2001

[Signature]
Notary Public





Cheri Brunvand-Summit County Recorder 5/30/2000 18:32 DF:

cc - 3466
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**EIGHTH SUPPLEMENT TO THE DECLARATION
OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS
FOR LAKE FOREST CONDOMINIUMS**

The Lake Forest Condominium Association through its Managing Agent makes this Eighth Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums for the purpose of conveying Limited Common Element garages as an appurtenance from Unit 102 C to Unit 303 D in the Lake Forest Condominiums Project.

RECITALS

A. Jim R. Hayes, Robert R. Fulton, Timothy B. Page and Kathryn J. Law as Managers of Lake Forest Limited Liability Company executed the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums (the "Declaration") on March 23, 1995, which Declaration was recorded March 27, 1995, at Reception No. 488386. The First Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums was recorded May 4, 1995 at Reception No. 490486. The Second Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums was recorded June 12, 1995 at Reception No. 492784. The Third Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded September 25, 1995 at Reception No. 499589. The Restated Fourth Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded November 28, 1995 at Reception No. 504213. The Fifth Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded September 26, 1996 under Reception Number 524535. The Sixth Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded October 23, 1996 under Reception Number 526568. Reallocation of Garages recorded November 20, 1997 under Reception Number 552410 and re-recorded December 9, 1997 under Reception No. 553699. The Seventh Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded August 21, 1998 under Reception Number 573165 and the Assignment of Declarant's Rights recorded August 21, 1998 under Reception Number 573166. The Condominium Map of Lake Forest Condominiums Buildings C and D was recorded March 27, 1995 at Reception No. 488387; the First Supplemental Condominium Map of Lake Forest Condominiums Building B was recorded May 4, 1995 at Reception No. 490487; the Second Supplemental Condominium Map of Lake Forest Condominiums Building A was recorded June 12, 1995 at Reception No. 492785; the First Amendment to the Second Supplemental Condominium Map of Lake Forest Condominiums Building A-1 was recorded September 25, 1995 at Reception No. 499590; and the Third Supplemental Condominium Map of Lake Forest Condominiums Buildings E and F was recorded November 9, 1995 at Reception No. 503042; all filings in the Summit County, Colorado records.

B. Mark A. Novak and Kathleen J. Bennett as the Owners of Unit 102 C desire to convey, and Applewood Trust through Dennis O'Neal as Trustee, Owner of Unit 303 D, desires to receive the exclusive use of Limited Common Element Garages G2 and G3 (collectively the "Owners").

C. Pursuant to C.R.S. §38-33.3-208, the Association, through its executive Board has directed the Managing Agent to approve the reallocation of the two Limited Common Element Garages as requested by the Owners so long as all costs of preparing and recording this Eighth Supplement are borne by the Owners.

1. Conversion of Garage G-2 and G-3 to Unit 303 D. The garages designated as LCE G-2 and LCE G-3 on the Third Supplemental Condominium Map of Buildings E and F are converted to Limited Common Elements and are appurtenant to Unit 303 D.

By: Deborah Thiel Polich, Managing Agent

The foregoing instrument was acknowledged before me this 24th day of May, 2000 by Deborah Thiel Polich, Managing Agent for the Lake Forest Condominium Association, a Colorado non-profit corporation.

[illegible]

The foregoing instrument was acknowledged before me this 26 day of May, 2000 by Mark A. Novak and Kathleen J. Bennett.

Witness my hand and official seal.

My commission expires
January 15, 2002

My Commission Expires:

L. K. Unger
Notary Public

NOTARY PUBLIC
STATE OF COLORADO
L. K. UNGER

APPLEWOOD TRUST

Dennis O'Neal
Dennis O'Neal, Trustee

STATE OF Penn

COUNTY OF Chester } 55

The foregoing instrument was acknowledged before me this 21 day of May, 2000 by Dennis O'Neal as Trustee for the Applewood Trust.

Witness my hand and official seal.

My Commission Expires:

Henry Francis Schnatz
Notary Public

Notarial Seal
Henry Francis Schnatz, Notary Public
West Whiteland Twp., Chester County
My Commission Expires July 20, 2002
Member, Pennsylvania Association of Notaries

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Continental Bank

Date 5-20-00

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by [Signature]

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ASSIGNMENT OF SPECIAL DECLARANT RIGHTS

This Assignment of Special Declarant Rights is made between Lake Forest Limited Liability Company, a Colorado limited liability company (the "Company") and Richmond & Neiley, L.L.C., a Colorado limited liability company ("Trustee").

RECITALS

A. The Declaration of Covenants, Conditions, Restrictions and Easement for Lake Forest Condominiums recorded in the records of the Summit County Clerk and Recorder on March 27, 1995 under Reception No. 488386 (the "Declaration") reserves to the Company certain special declarant rights which may be transferred by the Company to a successor declarant pursuant to C.R.S. §38-33.3-304.

B. The Company has completed the Lake Forest Condominium project and desires to transfer all of its special declarant rights to the Trustee.

NOW THEREFORE, the parties agree as follows:

The Company transfers all of the special declarant rights set forth in the Declaration to the Trustee and the Trustee accepts such special declarant rights.

LAKE FOREST LIMITED LIABILITY COMPANY,
a Colorado limited liability company

By: Kathryn J. Law
Title: Manager

RICHMOND & NEILEY, L.L.C. as Trustee

By: Mark Richmond
By: Mark Richmond, Manager

STATE OF COLORADO)
) ss.
County of Summit)

The foregoing was acknowledged before me this 30th day of December, 1996 by KATHRYN J. LAW as Manager for Lake Forest Limited Liability Company, a Colorado limited liability company.

My Commission Expires: 6-14-2000

Linda M. Wilson
Notary Public

STATE OF COLORADO)
) ss.
County of Summit)

The foregoing was acknowledged before me this 30th day of December, 1996 by Mark Richmond as Manager of Richmond & Neiley, L.L.C., a Colorado limited liability company as Trustee for all the Members of the Lake Forest Limited Liability Company.

My Commission Expires: 6-14-2000

Linda M. Wilson
Notary Public