

Summit Yacht Club
Board of Directors Meeting
September 28, 2013

I. Call to Order

The meeting was called to order at 9:15 am.

II. Proof of Notice / Determination of Quorum

Notice of meeting was posted on the website. Board members present were John VanderPool, Susan Cunningham, Doc Hilbrecht, JC Cox and Joe Haenn. Peter Schutz and Deb Borel were present on behalf of Summit Resort Group.

III. Approval of Meeting Minutes from August 6, 2013 Board Meeting

John made a motion to approve the meeting minutes from the August 6, 2013 Board meeting. Susan seconded and the motion carried.

IV. Annual Meeting Packet Review

- a. The Board reviewed the Resolution Prohibiting Smoking on Common Areas at SYC. John recommended making a designated smoking area and suggested having the parking lot be that designated area. Joe is in favor of that idea or banning smoking completely in common areas. The Board decided to ban smoking completely and not to have a designated area. A sign will be posted that states that "SYC has adopted a No Smoking Policy for the complex". Joe made a motion to approve this Addendum. JC seconded and the motion carried.
- b. The Board reviewed the Crime-Free/Drug-Free Housing Lease Addendum. John asked if this was enforceable since the State allows the smoking of pot. Peter stated that once Dillon adopts a definition of marijuana use, and then it will be more enforceable. The Board will further look at the document and let Peter know if they have questions. In the first paragraph it will be changed to say "including, but not limited to" ...
- c. For the purpose of Election today, John VanderPool's term expires this year. John is willing to serve one more year.
- d. The Board reviewed the Balance Sheet. Jaime Lopez has been hired to do several maintenance items in the complex, including but not limited to reattaching all of the bent fascia, touch up paint and power washing the building. The cost will be approximately \$2,000-\$3,000. John recommended using a sealant on the composite after it has been cleaned. This will need to be done immediately after the cleaning. Additional projects to be done by Sanchez Builders:
 - i. Replace several squares of concrete
 - ii. Repair brick walkways as needed
 - iii. Replace shed siding and doors
 - iv. Place hardiplank on the dumpster enclosure
 - v. Install a post for the camera

Lake View owners pay $\frac{1}{2}$ for the dumpster enclosure work. Total cost will be approximately \$15,000.

- e. Roof Replacement – Peter presented the Board with two proposals for roof replacement. One was metal and the other was shake. The cost of the metal roof is \$64,600. Turner Morris has offered a discount if the work is done in the winter. SRG will look into the metal roof that has shake on top as another option. Susan will see if she can determine what company makes this product. Board members will look at roofs and discuss options at the next Board meeting.
- f. Bernie will be asked to mow one additional row down the hill behind building six so the Aspen tree sprigs will not grow.

V. Adjournment

- a. With no further business, the meeting was adjourned at 9:50 am with a motion and a second and it carried.