

THE PONDS AT BLUE RIVER HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
Friday, July 8, 2011 at 4:00 PM
170 Allegra Lane

1. CALL TO ORDER

President, Bob Kieber, called the meeting to order at 4:00 pm.

Board members in attendance were:

Bob Kieber
Maureen McGuire
Jay Pansing

A quorum was present. Dave Raymond and Judy Massiglia were not present.

Homeowner, Daryl Roepke was also present.

Representing Summit Resort Group were Peter Schutz, Kevin Lovett, Deb Borel and site manager, Shane Carr.

2. APPROVE PREVIOUS MEETING MINUTES

Jay made a motion to approve the minutes of the June 10, 2011 Board Meeting.

Maureen seconded and with all in favor, the motion carried.

3. OWNER PRESENTATION

- ☐ Bob Kieber excused himself from the meeting for the discussion on Fox Crossing.
- ☐ Homeowner Daryl Roepke presented details on Fox Crossing. The following are board concerns regarding project. Daryl presented a letter that he wrote to Eagles Nest HOA regarding Fox Crossing.
- ☐ Rezoning will be necessary for current proposal.
- ☐ Tim Crane will act as advocate for Fox Crossing.
- ☐ Ponds will continue to be involved.
- ☐ Daryl will take letter to town council and discuss Ponds concerns.
- ☐ Daryl will send Kevin the minutes from the Eagles Nest BOD meeting when he receives them and Kevin will forward them to the Ponds board members, Bob excluded.
- ☐ Jay and Maureen will work together on this project and keep up to date on the progress.

4. FINANCIAL REPORT

The financial report was presented as follows:

June 30, 2011 close financials report:

\$ 60,786.52 in the operating account

\$140,076.72 in the Alpine Reserve account

\$ 25,219.77 in each of 4 CD's (total is \$100,879.08)

P & L reports \$43,698.21 under budget in operating expenses.

Reviewed 2011-2012 proposed budget.

5. BOARD MOTIONS VIA EMAIL

- ☐ No board motions via email

6. MANAGING AGENTS REPORT

Managers Report

- ☐ Stone reattach – complete
- ☐ Concrete walkway install complete
- ☐ Asphalt crack seal complete
- ☐ Robin dumpster enclosure door repair complete
- ☐ Warranty Items
 - Stone Work complete
 - Gutter/heat tape work by Turner Morris-in process
 - Carpentry repairs
 - Painting
- ☐ Garage door repairs and painting will begin on July 15. Two separate emails sent to homeowners as reminder.
- ☐ Bid/plan to enclose portion of dumpster enclosure “attic” for storage area. The dumpster will be the one at the end of 170 Allegra building.

7. LANDSCAPING

- ☐ No committee update
- ☐ Four corners project will begin next week. Two curbs and gutters will be installed on the north side this summer.
- ☐ Replatting-will sent replat to town planning then it will go to town council
 - Will send to homeowners for 67% approval.
 - Revision to Decs will also be sent to homeowners for approval. 67% needed for approval.
 - Maureen made a motion for Mark Richmond to handle the communication and for all information to be presented to the membership through his office. Jay seconded and the motion carried.
- ☐ Entrance Sign –Reviewed signs that Roger from House of Signs designed. Board discussed other options. Bob will talk to Roger and have him meet with artist for prices and to refine the graphic. Would like to have sign up by August 19, 2011.

8. OTHER MATTERS

- ☐ 2011 Annual Meeting- August 20, 2011. Jay made a motion to approve the proposed 2011-2012 budget and send it with the annual meeting notice. Maureen seconded and the motion carried.
- ☐ SRG will call Xcel Energy to ask permission to paint utility boxes.
- ☐ 135 Allegra has long term renter. SRG to obtain rental form and Shane will discuss the parking rules with them.

9. EXECUTIVE SESSION

None

10. NEXT MEETING

The next Board of Directors meeting will be held August 20, 2011 at 9:00 am at the Silverthorne Elementary School cafeteria.

11. ADJORNMENT

At 5:10 pm, Maureen moved to adjourn; Jay seconded and the motion carried.

Approved By: _____
Board Member Signature

Date: _____