

**THE PONDS AT BLUE RIVER HOMEOWNERS ASSOCIATION  
BOARD OF DIRECTORS MEETING  
Friday, June 19, 2015 at 4:00 PM**

**I. CALL TO ORDER**

Jay Pansing called the meeting to order at 4:03 pm.

Board members in attendance were:

Jay Pansing  
Dave Raymond  
Maureen McGuire  
Daryl Roepke

A quorum was present.

Representing Summit Resort Group were Deb Borel and Peter Schutz.

**II. OWNER FORUM**

It was noted that no Owners, other than Board members, were present.

**III. APPROVE PREVIOUS MEETING MINUTES**

The Board reviewed the minutes from the April 24, 2015 Board meeting. Dave made a motion to approve the minutes as presented. Maureen seconded and with all in favor, the motion carried.

**IV. FINANCIALS**

The financial report was presented as follows:

May 31, 2015 close financials report:

\$ 16,079.12	Operating
\$ 62,699.95	Reserve
\$ 200,444.32	Total 4 CD's - expire 1/26/20

- The Board discussed the areas of variance.
- P & L reports that the association is \$35,530.99 under budget in year to date operating expenses.
- Dave thanked Daryl with his guidance through the installation of the electric meter thermostats. Electric is currently \$20,000 under budget.
- Two thermostats that were not working properly were replaced under warranty. They will be tested in the fall when the meters are turned on.
- Most owners are current in dues. SRG continues to work with those Owners who are delinquent, and monthly late fees are being assessed.
- SRG will meet with any interested board members in early July to discuss the 2015-16 Operating budget.
- Daryl moved to approve the financials as presented. Maureen seconded and the motion carried.

**V. BOARD MOTIONS VIA EMAIL**

There have been no motions via email since the last Board meeting.



**VI. MANAGING AGENTS REPORT**

The following Manager's Report was given:

Complete Items

- Weed spraying
- Garage trim requests and confirmations are complete. SRG will confirm that the top of the bottom board will be caulked.
- Hot tub maintenance complete.
- Angel planted colorful flowers at the entrance.
- SRG tightened up outside light fixtures.
- Several photocells around the complex need to be replaced. Shane will be asked to take an inventory of the ones that need replacing and SRG will complete the work.

Pending Items

- Allegra Lane entrance improvements – Maureen will meet with Mary Hart on Sunday to discuss.
- The ground has been disturbed by 104 Allegra along Bald Eagle and needs repair. Daryl will contact Bill Linfield and request that the Town of Silverthorne complete the necessary repairs.
- Robin light installation – This project will begin next week.
- Furnace mesh investigation and / or installation – SRG will determine the costs for this project, and email the Board.
- Repair of stone on Bald Eagle pillar and buildings is pending.
- Concrete replacement inventory – SRG is in the process of obtaining bids. They will be forwarded to Board via email. Best grade of concrete will be used, and it will be 6 inches thick.
  - Priority 1
    - 156 Robin back patio will be done
    - 186 Robin dumpster pad
    - 106 Allegra dumpster pad
  - Priority 2
    - 117 Allegra Dumpster pad
    - 142 Robin dumpster pad
    - 142 Robin dumpster walkway

Report Items

- 136 Robin pack patio ceiling – SRG will confirm that the work has been completed.

**VII. OLD BUSINESS**

- A. 126 Patio Addition Proposal – The Board reviewed the stakes that were placed at this site. Jay will send the Owner an email detailing the Board discussion regarding this proposal.

**VIII. NEW BUSINESS**

- A. Annual Meeting
- i. August 22, 2015 at 10:00 am
  - ii. Official notice will be sent on July 22, 2015
  - iii. Silverthorne Elementary



- iv. Food Hedz will cater
- v. Tents and Events will set up tent, tables and chairs
- B. Aspens throughout the neighborhood are affected by the weed spraying. Ascent has stated that they will not die from the chemicals. SRG and Mike from Ascent will keep an eye on the trees.
- C. Foxfield meeting notice will be sent to owners. Owners will be invited to attend a short meeting of Ponds owners prior to the Foxfield meeting, to bring them up to date on the progress. Daryl will send Deb the cover letter and the comments to forward to Owners.
- D. Proposed Town Park – Daryl discussed a proposed Silverthorne Town Park
- E. Silver Trout has re-filed for developing – Owners will be kept up to date via email as the process begins.
- F. 121 Allegra hot tub replacement was approved.
- G. SRG will determine when the current Comcast contact expires.

**IX. EXECUTIVE SESSION**

There was no executive session.

**X. NEXT MEETING**

The next Board of Directors meeting will be held on July 10, 2015 at 4:00 pm.

**XI. ADJORNMENT**

At 5:06 pm, Dave made a motion to adjourn. Maureen seconded and the motion carried.

Approved By: \_\_\_\_\_  
Board Member Signature

Date: \_\_\_\_\_