

**THE PONDS AT BLUE RIVER HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
Monday, June 12, 2017 at 9:00 am**

I. CALL TO ORDER

Jay Pansing called the meeting to order at 9:06 am

Board members in attendance were:

Jay Pansing
Maureen McGuire
Dave Raymond
Daryl Roepke

A quorum was present.

Representing Summit Resort Group were Deb Borel and Shane Carr.

II. OWNER FORUM

No Owners, other than Board members, were present.

III. APPROVE PREVIOUS MEETING MINUTES

Maureen made a motion to approve the minutes of the May 12, 2017 Board Meeting as presented. Dave seconded and the motion carried.

IV. FINANCIALS

The financial report was presented as follows:

April 2017 close balance sheet reports \$19,680.31 in Operating, \$104,520.66 in liquid reserves and \$201,350.84 in 4 CD's.

April close P & L vs budget reports that the Association is \$38,939.95 under budget in operating expenses.

Major areas of expense variance were discussed to include:

- Meeting Expense - \$1,423.34 under budget
- Insurance - \$1,175.75 under budget
- Water and Sewer - \$10,146.99 under budget
- Snow Removal - \$4,067.53 under budget (it was noted that this line item will be over budget at fiscal year-end, because the HOA just received a bill for snow removal from January)
- Electric - \$9,705.65 under budget
- General Building Maintenance - \$1,752.71 under budget
- Grounds and Parking - \$8,112.55 under budget

Deb will send the May General Ledger to the board by May 22.

Members of the board and management will meet on June 27, 2017 at 10:00 am in the office of SRG to plan the 2018-19 budget.

All Reserve contributions have been made this fiscal year.

All Owners are current with dues.

V. BOARD MOTIONS VIA EMAIL

There have been no Board actions via email since the last Board meeting.

VI. MANAGING AGENTS REPORT

The following Manager's Report was given:

Completed Items; the following items were reported on as complete:

- Gutter cleaning complete (during gutter cleaning, the roof was inspected. There are several sections of shingles that need to be replaced)
- Product information for treatment of trees was sent to the board for final approval
- Timberline trash and recycle containers are in place. Shane has talked to Timberline regarding placement of dumpsters.

Pending Items; the following items were reported on as pending:

- Mesh around bottom of trees or spraying around base of trees – Jay will complete further investigation into this project.
- Two cottonwoods and one pine along Allegra need to be replaced.

VII. OLD BUSINESS

- A. Asphalt at 100 Allegra – Shane presented proposal with various options from Columbine Hills and APeak Asphalt to complete the asphalt work at 100 Allegra. Columbine will be asked to provide a sketch of the solution they are proposing.
- B. 172 Allegra has asked that the asphalt in front of their unit be repaired. The board will consider this and SRG will obtain a bid to repair.
- C. Entrance Improvements – The board discussed that the bulbs have not come up yet. Dave will talk to Sherry to see what was planted. Angel will be asked to plant pansies in the bed as well.
- D. Postal Boxes on site – Deb will attempt to meet with the postmaster to discuss this project. Deb will also email all owners to determine interest.
- E. Mulch – The board reviewed the bid to place mulch in the beds. Maureen made a motion to have mulch added to the four corners, park areas, beds along Allegra Lane and back beds. Daryl seconded and the motion carried. Weeding of the beds (including Lupins) will be done prior to adding the mulch. Greenscapes will plant two Tony Astor bushes behind 104 Allegra.

VIII. NEW BUSINESS

- A. Siloam Stone – some of the Siloam stones along Robin are deteriorating. SRG will meet with Ceres to determine cause and a solution for a fix.
- B. Board vacancies – Jay will talk to Owners regarding volunteers for board service.

- C. There is a dog on Robin that is on a leash, but the leash is so long that it allows the dog to enter other owner's yards. SRG will contact the dog owner and have them shorten the leash.

IX. NEXT MEETING

The next Board of Directors meeting will be held on Friday, July 14, 2017 at 4:00 pm.

X. ADJORNMENT

At 10:27 am, Maureen made a motion to adjourn. Daryl seconded and the motion carried.

Approved by:

Date: