

**THE PONDS AT BLUE RIVER HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
Friday, May 13, 2016 at 4:00 pm**

I. CALL TO ORDER

Jay Pansing called the meeting to order at 4:07 pm

Board members in attendance were:

Jay Pansing
Maureen McGuire
Dave Raymond
Joanna Hopkins

A quorum was present.

Representing Summit Resort Group was Deb Borel and site manager, Shane Carr.

II. OWNER FORUM

It was noted that no Owners, other than Board members, were present.

III. APPROVE PREVIOUS MEETING MINUTES

Maureen made a motion to approve the minutes of the April 8, 2016 Board Meeting as presented. Dave seconded and with all in favor, the motion carried.

IV. FINANCIALS

The financial report was presented as follows:

March 31, 2016 close financials report:

\$ 7,476.17 Operating
\$ 76,504.80 Reserve
\$201,350.84 Total 4 CD's - expire 1/26/20

- The Board discussed the areas of variance.
- P & L reports \$11,596.13 under budget in year to date operating expenses.
- All transfers to the Reserve account are current.
- All Owners are current in dues.
- Dave made a motion to approve the financials as presented. Maureen seconded and the motion carried.

V. BOARD MOTIONS VIA EMAIL

There have been no Board actions via email since the last meeting.

VI. MANAGING AGENTS REPORT

The following Manager's Report was given:

Complete Items

- Christmas lights have been taken down.
- Concrete Specs have been written – Dave made a motion to approve the specs as presented. Dave seconded and the motion carried. SRG will post them on the website.

- Heat tape and snow stops at 133 Allegra have been installed.
- Roof inspection repairs are complete and gutters were cleaned out as needed.
- First email to Owner regarding insurance deductible has been sent.
- Xcel meters were turned off on May 1.
- 192 Robin roof leak repair complete – the HOA will pay for the drywall repair in the garage

Pending Items

- Allegra Lane Improvements – this work is scheduled to begin in one month
- 126 Allegra Patio – this work is scheduled to begin on May 23
- HOA Retaining Wall Extension and stairs – this work is scheduled to begin on May 23

VII. OLD BUSINESS

- A. Robin Drive and Allegra Lane Gutters pending due to weather.
- B. Front Entrance Improvements – SRG has provided Mary Hart a drawing with dimensions and she will draw up a plan for between \$400-\$500. She will be informed that there is irrigation on the island.
- C. Dead tree – SRG will monitor the tree on Bald Eagle Road that seems to be dying, and have it replaced under warranty, if necessary.
- D. 137 Allegra Lane Asphalt – Dave made a motion to hire Columbine to lay the asphalt at 137 Allegra and to repair the sinkhole at 156 Allegra. Maureen seconded and the motion carried.
- E. Silver Trout Final PUD – The TOS planning commission meeting has been delayed to May 31. Owners are encouraged to attend. SRG will send an email to owners explaining the urgency for them to attend. The letter that Daryl wrote will be attached to the email. The Community meeting is May 16th.

VIII. NEW BUSINESS

- A. Annual Meeting 2016
 - i. August 20, 2016
 - ii. Silverthorne Elementary School
 - iii. Food Hedz will cater – the Board reviewed menu options for the picnic
 - iv. Tents and Events has been hired to set up tents and tables
- B. The boulders along Bald Eagle have been moved by the snow plow. Shane will ask the town to replace them.
- C. SRG will ask Mike from Ascent Tree Service if he was able to complete the work at the Ponds.

IX. NEXT MEETING

The next Board of Directors meeting will be held on Friday, June 10 13, 2016 at 4:00 pm at the home of Jay Pansing.

X. ADJORNMENT

At 4:50 pm, Joanna made a motion to adjourn. Dave seconded and the motion carried.

Approved by:

Date: