

**THE PONDS AT BLUE RIVER HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
Friday, January 18, 2019 at 4:00 pm**

I. CALL TO ORDER

Jay Pansing called the meeting to order at 4:03 pm.

Board members in attendance were:

Jay Pansing
Maureen McGuire
Paul Wardlaw
Bruce Hill

A quorum was present.

Representing Summit Resort Group was Deb Borel.

II. OWNER FORUM

No Owners, other than Board members, were present.

III. APPROVE PREVIOUS MEETING MINUTES

Bruce made a motion to approve the minutes of the October 19, 2018 Board Meeting as presented. Paul seconded and the motion carried.

IV. FINANCIALS

The financial report was presented as follows:

December 31, 2019 close balance sheet reports \$30,967.69 in Operating, \$63,791.37 in liquid reserves and \$153,409.23 in 3 CD's.

December close P & L vs. budget reports that the Association is \$7,852.13 under budget in operating expenses.

Major areas of expense variance were discussed to include:

- Water and Sewer - \$3,423.64 over budget (it was noted that this is a timing issue, as the budget calls for monthly payments, and the billing is quarterly)
- Snow Removal - \$5,050.72 under budget
- Grounds and Parking - \$7,656.49 under budget

The Board approved the financials as presented.

V. BOARD MOTIONS VIA EMAIL

There have been no actions via email since the last Board meeting.

VI. MANAGING AGENTS REPORT

The following Manager's Report was given:

Completed Items – the following items were reported on as complete:

- Routine maintenance is being done.
- Cameras and signs have been installed in the dumpster enclosures. Two more signs and one more camera will be ordered to complete the enclosures.

Pending Items – the following items were reported on as pending:

- Siloam stone replacement is pending – Stone has been received

Report Items

- Mowing frequency will be placed on the agenda in the spring
- Patio storage will be placed on the agenda in the spring
- Deb is working with the insurance company for the trucking company who hit the light pole.

VII. OLD BUSINESS

- A. Angler Mountain Ranch (AMR) Update – Jay has spoken with the Board at AMR, and they will be removing their sign and have agreed to pay 1/3 of the expenses for the maintenance of the front entrance. Jay will speak with Silver Trout to determine their interest in splitting the front entrance costs and placing a sign where AMR's hangs now.

VIII. NEW BUSINESS

- A. Light Pole Update – SRG has provided the truck's insurance company the requested bids to replace the light pole and the concrete, as well as photos and a video of the accident. SRG continues to work with the insurance company regarding this matter.
- B. Snow removal services are not going this year as well as they have in the past. SRG will contact the service provider and express their concern.

IX. NEXT MEETING

The next Board of Directors meeting will be held on Friday, February 15, 2019 at 4:00 pm.

X. ADJORNMENT

At 4:39 pm, Maureen made a motion to adjourn. Bruce seconded and the motion carried.

Approved by: _____

Date: _____