

**THE POINTE AT LAKE DILLON
BOARD OF DIRECTORS MEETING
May 26, 2006**

MINUTES

1. **Called to Order.** The meeting was called to order at 5:10 p.m.
2. **Attendance and Quorum.**
 - A. Board members in attendance were Art Ballah and Marc Lumpkin. (Al Chaffin arrived late.)

A quorum was established
 - B. Representing Mountain Managers were Eric Gill and Dwayne Gill.
3. **Managers Report** was reviewed by Eric Gill. It was noted that this had been an extremely heavy snow year and The Pointe experienced some roof leaks.
4. **Financials** were presented by Eric Gill and Dwayne Gill. April financials were reviewed and it was noted that the Association is over budget on utilities, repair & maintenance, heavy equipment and roof snow removal. After a lengthy discussion the Board resolved to keep an eye on the financials and hope that everything falls back into line in the coming months.

Deck rails were talked about. There are three different colors at the complex. The Board will look into this matter.
5. **Old Business** – NONE
6. **New Business**
 - A. Insurance was discussion. A motion was made to raise the price per square foot to \$225. Motion passed.
 - B. SB100 & SB89: Art talked about these bills. After SB89 is passed the Board will look into both and make suggestions at the November Semi Annual Meeting.
7. **The Next Board Meeting** will be held 1 hour prior to the November Semi Annual HOA Meeting.
8. **Adjournment.** There being no further business, the meeting was adjourned at 6:15 p.m.

Signed

Approved via e-mail

6-6-06

Marc Lumpkin, President

Date

Eric Gill, Recording Secretary

Date