

Prospect Point Master – Documentation of Electronic Board Meeting 5-19-06

On May 19, 2006, Kevin Lovett Proposed an Amendment to Article IV, Section 4.1 in efforts to reschedule the Annual Meeting date in efforts to better plan for Summer Projects. Annual Meetings can now be held on any Saturday in the months of April, May or June. The proposal passed with unanimous support of the Prospect Point Master Association Board of Directors to include Scott Morlan, Scott McLean, Carolyn Beckley and Eric Eckberg.

The Amendment is as stated below.

AMENDMENT TO ARTICLE IV, SECTION 4.1, OF THE
BY-LAWS
OF
PROSPECT POINT MMASTER CONDOMINIUM ASSOCIATION

This Amendment to the By-Laws of the PROSPECT POINT MASTER CONDOMINIUM ASSOCIATION (“Association”) is entered into this 20th day of May, 2006, by the Officers of the Association at the direction of the Executive Board (“Board”). The authority for the Board of Directors to amend the Association Bylaws is as written in Article XI, Section 11.1.

WITNESSETH:

WHEREAS, Article IV, Section 4.1 of the Prospect Point Master Condominium Association By-Laws states that:

“Annual Meeting. The annual meeting of the members shall be held at a time designated by the Board of Directors on the third Saturday in the month of February in each year, or at such other date in February or March designated by the Board of Director, beginning with the year 1995, for the purpose of electing directors and for the transaction such other business as may come before the meeting. If the day fixed for the annual meeting shall be a legal holiday in Colorado, such meeting shall be held on the next succeeding business day.”

WHEREAS, this Board desires to change the Annual Meeting date of the Association to a designated Saturday during the months of either April, May or June order to more effectively plan and budget for seasonal projects and expenses.

NOW, THEREFORE, the Board does hereby cause the By-Laws of the Association to be amended, as follows:

RESOLVED, that Article IV, Section 4.1, is hereby amended to state:

“Annual Meeting. The annual meeting will be held on a Saturday in the month of either April, May or June, for the purposes of electing directors and for the transaction of such other business as may come before the meeting.”

FURTHER RESOLVED, that the Officers of the Association are hereby directed to execute this Amendment to the By-Laws of the Prospect Point Master Condominium Association and cause the same to be recorded in the official records of the office of the Summit County Recorder.

IN WITNESS WHEREOF, this Second Amendment was signed at Dillon, Colorado, on the day and year first above written by the duly authorized Officers of the Association.

PROSPECT POINT MASTER
CONDOMINIUM ASSOCIATION

By: _____
President

ATTEST:

By _____
Secretary