

**The Moorings Owners Association Annual Meeting Minutes**  
**7/5/13**

The meeting was called to order at 5:00 pm. Owners present:

Don & Pat Angell  
Mike & Kris Ford  
Barbara Lee  
Ken & Joan Wandry

A quorum was present. Peter Schutz and Kevin Lovett were present on behalf of Summit Resort Group.

- 1) Peter showed those present a copy of the letter and proxy mailed to owners on June 5<sup>th</sup> as proof of notice.
- 2) The 2012 annual meeting minutes were reviewed. Minor changes were made. Barbara Lee made a motion to approve, second Mike Ford. The motion passed.
- 3) Peter gave the financial report. He presented the year to date balance sheet and income statement with budget comparisons through 5/31/13. Discussion followed with questions on the allocation of the \$600/quarter/unit special assessment. Peter agreed to re-work the format on the income statement to track the special assessment income and corresponding expenses separately. He will work with Don on setting up a new format and send to the owners.
- 4) Under the managing agents report several maintenance items were discussed:
  - Peter was asked to have A-Peak look at the crack filled areas. It appears they have “settled”.
  - SRG to have all balconies inspected. Fords concerned about deck boards not being stable.
  - Concern that inside window seals may be going bad.
  - Lilac bushes on lake side of building to be trimmed and additional weeding around moorings sign.
  - SRG to contact ascent tree spraying & see if they sprayed Aspens.
- 5) The next annual meeting was scheduled for July 3<sup>rd</sup>, 2014 at 4:00 pm at the Summit Resort Group office.

With no further business, the meeting adjourned at 6:15 pm.