Memorandum to Chateau Acadian Owners re Comcast Internet and HDTV, 2015 Budget, Dues and Fitness Room

Dear Chateau Acadian Owner.

An update on a few Chateau Acadian items to include Association provided internet/ HDTV, 2015 operating budget, 2015 new dues amount and the addition of a fitness room!

Comcast Internet and HDTV — Owners at the 2014 Annual Owner Meeting approved the addition of a Comcast wireless internet modem to be installed in each Chateau Acadian unit at the "bulk" rate. Comcast has inspected the wiring at the complex and Comcast has confirmed that the "common" cable wiring throughout the building and leading to the cable entry point into each unit will properly carry the signal to allow for the installation of one wireless internet modem in each unit. Comcast provided us with an updated agreement to include the current TV lineup, the addition of a wireless internet modem to be installed in each unit along with the additional option add HDTV in each unit. Upon review, the Board approved the proposal. Comcast expects to complete the installation of a wireless internet modem in each unit along with upgrading the TV service to HD by the end of November 2014. Additional communication will be sent as we near the actual install date! Please remember that Comcast is responsible for the cable wiring to the point where the cable enters each unit; all wiring from the entry point then running throughout the rest of unit is the responsibility of the unit owner (contact Summit Resort Group if you need any assistance with locating an electrician to rewire the cable in your unit).

<u>2015 Budget / Dues</u> – Attached is the 2015 operating budget. Please note that in accordance with the Owner's Meeting approval of modems in each Unit, dues will increase by approximately \$20 per unit to cover the cost of the internet / HDTV upgrade. The increase to dues will go into effect December 1, 2014, to coincide with the Internet / HDTV service upgrade.

<u>Fitness Room</u> – The Common Area Usage Committee has discussed enclosing an area of the A building common space and converting the area into a fitness room for use by Owners only. The Board supports this idea. Further investigation into the cost and planning will take place over the next several months, and we will keep you updated.

Please contact Kevin Lovett with Summit Resort Group at 970-468-9137 should you have any questions!

Sincerely,

Chateau Acadian Board of Directors