From: Kevin Lovett
To: Kevin Lovett

Subject: Lake Forest Letter to homeowners

Date: Friday, February 1, 2019 7:56:43 AM

Dear Lake Forest Homeowners,

We had a wonderful turnout for our Informational Owner's Forum Wednesday night at the Frisco Senior Center. There were 39 of us present in the room (along with Kevin Lovett from Summit Resort Group, our attorney, Mark Richmond, and Ed Storako, Owner/Project Manager of Excellent Construction, the general contractor in charge of our Renovation Project.) We had several more unit owners call in on our conference line.

David Ehrenberger, Board member and Chair of the Exterior Design Committee ("EDC"), gave an hour presentation on the history of the EDC and the current status of the project. It was a comprehensive outline of all that has been done to date and where we plan to go from here. David's thorough and excellent presentation was followed by another Board Member and member of the EDC, Dennis Murphy. Dennis delivered a brief review of the owner's questions he has been receiving and his responses. This was followed by yet another Board Member, Thane DePuey, who gave an account of recent Board actions and Thane's response to them. He gave a personal testimony of why he voted how he did on these actions and what his goals are for this project. All three presentations were very well received, and the homeowners had a vivid chance to see all of the hard work put into this project by these members.

We next had a Q&A with the owners asking the questions and the panel of Board Members and our "experts" answering. This lasted for almost 2 hours! As long as the meeting was, it was necessary. It allowed the Board to learn from the owners, as well as allow the homeowners to better understand the project and have their questions answered. The response was overwhelmingly in favor of the project. I think it is fair to say we all left more knowledgeable and confident about how structurally improved and beautiful our complex is going to be.

One of the things we discussed was how we Board Members can more effectively communicate with all of you. I would appreciate you forwarding to me or any Board Member any ideas you might have concerning this. Already one member suggested I simply sit down and write to you with updates....so here I am, not even waiting for the newsletter whereby I usually write to you. I will do that as well, but I did want to write today to let you know how successful the meeting was.

Please do check our website (ie <u>SRGHOA.com</u>) regularly. We have so many different links to important information with which you should all familiarize yourselves. Also, do

know you were twice emailed copies of David's and Dennis' presentations. Have a wonderful weekend, and let us hear from you!

Sincerely,
Kathy Chinoy
President, Lake Forest Board of Directors
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