From: Kevin Lovett
To: Kevin Lovett

Subject: Lake Dillon Condominium Hot tub and Special Assessment Update

Date: Thursday, May 3, 2018 5:45:00 PM

Attachments: <u>image001.gif</u>

image002.jpg image003.png

Lake Dillon Condominium Association

Memorandum to Lake Dillon Condominium Owners

Re: UPDATE - Lake Dillon Condominiums Hot Tub Replacement/ Ventilation System Install and Special Assessment

Dear Lake Dillon Condominiums Homeowner,

This mailer is sent with regard to UPDATE on the Hot Tub Replacement, Ventilation System Install and Special Assessment.

Survey Mailer response

Thank you all for responses to the Survey Mailer sent in March 2018. We received 21 responses in favor of proceeding with the Hot Tub Replacement to include a Special Assessment and 2 responses opposed.

Additional proposals received/ Funding

Since the survey mailer was sent, additional proposals to complete the hot tub replacement have been received. Based on updated cost estimates and Reserve Plan calculations, projections demonstrate that it may well be possible to complete the project with minimal or no special assessment. Thus, there will currently be no special assessment billed in September. However, if for some unforeseen reason the projections are significantly overrun, it is possible that, a smaller special assessment may still be necessary.

Project timing

The replacement of the hot tub is scheduled to take place September 15 – November 15, 2018. During this time, the hot tub area will be closed.

Additional	l discussio	n will take	nlace a	at the A	λιιστιςt 11	2018	Annual Owne	er Meeting
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Sincerely,

Lake Dillon Condominiums

Kevin Lovett

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