



6/9/2016

Re: Lake Forest Condominium Association

Dear Unit Owner:

We appreciate the opportunity to work with your Property Manager, Bob Polich, in placing the association's master insurance policy.

Attached is a certificate of the Association's insurance for your files.

The Executive Board of Directors has elected to obtain a master policy that has been written to comply with the Associations Covenants/Declarations insurance sections.

**The Association is to insure the following:**

- Common Elements (Buildings and/or Structures and common areas)
- Limited Common Areas (Outdoor decks/balconies, patios)
- Property included in residential units which were initially installed in accordance with the original plans and specifications or a replacement of same like kind and quality.

**Unit Owners are to insure the following:**

- Any improvements and/or upgrades installed by owners
- Contents such as furniture, furnishings and other personal property
- Loss of assessments, Loss of income (if property is a rental unit), Loss of Use
- Personal Liability

Please refer to the association's governing documents (Declarations, Covenants, Bylaws) for further information regarding the insurance requirements for the association and unit owners.

If you have any questions or need additional information please contact me or one of our customer service representatives.

Sincerely,

A handwritten signature in black ink that reads "STEVE" in a stylized, cursive font.

Steve DeRaddo, CIRMS, CIC  
Managing Agent, Mountain Office  
Peliton Insurance Agency, an Assured Partner Company