

**HIDEAWAY TOWNHOMES
BOARD OF DIRECTORS MEETING
JANUARY 28, 2015**

MINUTES

1. **Call to Order.** The meeting was called to order at 5:19 p.m.
2. **Attendance and Quorum.**
 - A. Board members in attendance were Ed Mountford, Chris Dorton, Jeff Flenniken, Mark Wilson, and Rocky Paden.
 - B. Owners representing units 255 and 299 were also in attendance.
 - C. Representing Mountain Managers were Phil Wells and Judy Freese.
3. **Discussion.**

The purpose of the meeting was to begin discussion on roof replacement. Not all bids have been received and the total amount of the project is not yet known. Various roof and funding options are being explored. This is preliminary until all bids are reviewed and total dollar amounts are known. Doing the work in phases is also being looked at but this would be more expensive in the long run and would mean construction mess and noise over several summers. Contractors are being asked to provide estimates for each building, for each phase, and for doing all roofs at one time. The roofs will be an agenda item for the next Board meeting.

The Hideaway's reserve study was prepared by Advanced Reserve Solutions, Inc. and was last done in 2013. Mountain Managers will try to take these numbers and put them into their format. The spreadsheet used by Mountain Managers can be revised as needed and numbers can be updated, moved, or changed, as required. This may give the HOA a better idea of funding requirements into the future.
4. **The Next Board Meeting** was previously scheduled for 2/26/15 at 5:00 p.m.
5. **Adjournment.** There being no further business, a motion was made and seconded to adjourn the meeting at 6:25 p.m.

Respectfully submitted: Judy Freese, Recording Secretary

APPROVED:

Approved via e-mail

2/10/15

Ed Mountford, President

Date