

**EIGHTH SUPPLEMENT TO THE DECLARATION
OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS
FOR LAKE FOREST CONDOMINIUMS**

The Lake Forest Condominium Association through its Managing Agent makes this Eighth Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums for the purpose of conveying Limited Common Element garages as an appurtenance from Unit 102 C to Unit 303 D in the Lake Forest Condominiums Project.

RECITALS

A. Jim R. Hayes, Robert R. Fulton, Timothy B. Page and Kathryn J. Law as Managers of Lake Forest Limited Liability Company executed the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums (the "Declaration") on March 23, 1995, which Declaration was recorded March 27, 1995, at Reception No. 488386. The First Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums was recorded May 4, 1995 at Reception No. 490486. The Second Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums was recorded June 12, 1995 at Reception No. 492784. The Third Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded September 25, 1995 at Reception No. 499589. The Restated Fourth Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded November 28, 1995 at Reception No. 504213. The Fifth Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded September 26, 1996 under Reception Number 524535. The Sixth Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded October 23, 1996 under Reception Number 526568. Reallocation of Garages recorded November 20, 1997 under Reception Number 552410 and re-recorded December 9, 1997 under Reception No. 553699. The Seventh Supplement to the Declaration of Covenants, Conditions, Restrictions and Easements for Lake Forest Condominiums recorded August 21, 1998 under Reception Number 573165 and the Assignment of Declarant's Rights recorded August 21, 1998 under Reception Number 573166. The Condominium Map of Lake Forest Condominiums Buildings C and D was recorded March 27, 1995 at Reception No. 488387; the First Supplemental Condominium Map of Lake Forest Condominiums Building B was recorded May 4, 1995 at Reception No. 490487; the Second Supplemental Condominium Map of Lake Forest Condominiums Building A was recorded June 12, 1995 at Reception No. 492785; the First Amendment to the Second Supplemental Condominium Map of Lake Forest Condominiums Building A-1 was recorded September 25, 1995 at Reception No. 499590; and the Third Supplemental Condominium Map of Lake Forest Condominiums Buildings E and F was recorded November 9, 1995 at Reception No. 503042; all filings in the Summit County, Colorado records.

B. Mark A. Novak and Kathleen J. Bennett as the Owners of Unit 102 C desire to convey, and Applewood Trust through Dennis O'Neal as Trustee, Owner of Unit 303 D, desires to receive the exclusive use of Limited Common Element Garages G2 and G3 (collectively the "Owners").

C. Pursuant to C.R.S. §38-33.3-208, the Association, through its executive Board has directed the Managing Agent to approve the reallocation of the two Limited Common Element Garages as requested by the Owners so long as all costs of preparing and recording this Eighth Supplement are borne by the Owners.

