

East Bay Condominium Association
Board Meeting Minutes
September 16, 2019

- I. Call to Order – The meeting was called to order at 12:01 pm at the office of Summit Resort Group.
- II. Roll Call / Quorum
 - A. Board members present via telephone were Tanya Wagner, Jay Hardesty, Vicki Johnson and Udo Lang. Lisa Rice was present in person. Owners Paul Rothengrass and Paul Nakolin were present in person. Representing Summit Resort Group was Deb Borel. A quorum was present.
- III. Approval of Minutes from the last Board Meeting
 - A. The Board reviewed the meeting minutes from the August 22, 2019 Board meeting. Lisa made a motion to approve the minutes as presented. Vicki seconded, and the motion carried.
- IV. Financial Report
 - A. July 31, 2019 Close Financials
 - i. July 2019 close financials report that East Bay has \$14,974.86 in Operating and \$18,460.21 in Reserves. There is \$4,651.27 in the Roof Replacement Reserve Account. The Edward Jones CD has a balance of \$73,004.62.
 - ii. All Owners are current with dues and some have prepaid.
 - B. As of July 2019 close, the Association is \$2,642.13 under budget in Operating expenses.
 - C. The Board discussed the major areas of variance.
 - D. All reserve transfers have been made.
- V. Ratify Actions via Email

There have been no actions via email since the last board meeting.
- VI. Old Business
 - A. Railing System – The board discussed the bids for upgrading the cable system on the railings in order to comply with insurance requirements. Both bids require drilling into the metal posts, then running the 1/8 inch cable through the holes. To avoid the metal cutting through the cable, a plastic gromet would be placed inside each hole. In addition, caulk would be placed in each hole to keep water from penetrating and causing deterioration of the metal over time. One of the contractors also suggested placing a bolt into the metal posts, then attaching the cable to a loop on the bolt. Following the discussion, the board agreed that they would also get a bid from a welder to weld brackets onto the posts between each cable, and string an additional cable. Deb called the welding company during the meeting and made an appointment for Tuesday morning at 9:30 to meet

onsite to discuss this. Deb will keep the insurance company in the loop as to the process of the project.

VII. New Business

A. There was no new Business

VIII. Next Meeting Date

The Board will meet when the bid from the welding company is obtained.

IX. Adjournment

Lisa made a motion to adjourn at 12:43 pm. Jay seconded, and the motion carried.

Approved by: _____ Date: _____