

East Bay Condominium Association
Board Meeting Minutes
December 16, 2016

- I. Call to Order – The meeting was called to order at 12:53 pm
- II. Roll Call / Quorum
 - A. Board members present in person were Fred Skillern, Lisa Rice, Bob Watson, and Jay Hardesty. Representing Summit Resort Group were Deb Borel and Kevin Lovett. A quorum was present.
- III. Approval of Minutes from the last Board Meeting
 - A. The Board reviewed the meeting minutes from the August 3, 2016 Board meeting. Lisa made a motion to approve the minutes as presented. Jay seconded and the motion carried.
- IV. Financial Report
 - A. Deb reported that as of October 31, 2016 close, the Association had \$12,599.05 in Operating, \$12,629.42 in Reserves and \$47,254.28 in the Roof Replacement Reserve account.
 - B. All Owners are current with dues.
 - C. As of October 2016 close, the association is \$7,495.23 under budget in Operating expenses.
 - D. All reserve transfers have been made.
 - E. 2017 Budget Review – The Board reviewed the proposed 2017 Operating budget and discussed the changes. Bob made a motion to approve the budget as presented. Lisa seconded and the motion carried.
 - F. SRG will determine the CD rates from a local bank.
- V. Ratify Actions via Email
 - A. Bob made a motion to approve the following actions via email since the last meeting.
 - i. 9/1/16 – Tree Removal / Trimming by BobbyCat approved
 - ii. 10/6/16 – Snow Removal Contractor – HilCO approved
 - B. Jay seconded and the motion carried.
- VI. Managing Agents Report
 - Tree removal and trimming complete
 - Snow removal contractor is in place
 - Clubhouse re-key and key distribution complete
 - Fireplace inspection complete
 - Hallway painting complete
 - Expansion tank in the boiler room was replaced
 - Ramp in garage painted yellow

- Bylaw revisions complete and sent to owners
- Comcast installation is complete and went smoothly.
- House rules finalization is pending
- Clubhouse rules finalization is pending
- Stucco replacement bids are pending
- Bid to repair asphalt as you enter the garage is pending.
- Kevin reported that the Lake Hill subdivision that is being proposed. It will consist of apartments, single family homes and townhomes/duplexes.
- Kevin reported that the tax for Dillon rentals is 8.7%

VII. Old Business

- A. House Rules Revisions – The Board reviewed the Rules and Regulations and made changes. These changes will be made and distributed to the Board along with the minutes of the meeting.

VIII. New Business

- A. Bernie will be given a \$250 Christmas bonus from East Bay.

IX. Next Meeting Date

The Board will meet in April. Board will be polled in early April to set a date.

X. Adjournment

Fred made a motion to adjourn at 2:50 pm. Lisa seconded and the motion carried.

Approved by: _____ Date: _____