

Drake Landing

October 2017

Memorandum to Owners re minutes from 2017 Annual Owner Meeting, 2018 Approved Budget and Dues, Winter Parking, Common Area Usage and House Rules

Dear Drake Landing Owners,

2017 Annual Owner Meeting

Thank you to all Owners able to attend the Drake Landing 2017 Annual Owner Meeting and thank you to all Owners that sent in proxies! The meeting was very productive as many important items were discussed. Minutes from the meeting are attached.

2018 Budget and Dues

The approved 2018 budget is attached. Please note that dues will increase by one cent per square foot beginning January 1, 2018.

Winter Parking

Winter is fast approaching. Snow removal is always a problem. We want everyone to be aware of the rules so that cars are not towed. Occupancy at Drake Landing is getting close to 100% commercial and residential. Parking space is becoming a problem. Especially when there are several feet of snow that needs to be removed and hauled away. One of the prime rules is that between October 15 through April 15 all vehicles must be moved to alternate parking spaces every 48 hours to allow for proper snow removal. One car covered with 30" of snow can take up 3 or more parking spaces because our snowplow drivers will not risk damaging a vehicle trying to work around it. Summit Resort Group has been instructed to enforce the rules. No one wants to have a car towed! The Board knows it's expensive. SRG will make an effort to find the owner if a vehicle is in violation. Many of the cars are familiar and the owner can be identified. A renter or guest is much more difficult, especially if the vehicle is not parked right in front of the unit. An unidentified car left covered in snow for over 48 hours will be towed. If you have any concern, register your car with Kevin Lovett at KLovett@srgsummit.com or phone 970-468-9137.

House Rules

A copy of the complete Rules and Regulations can be found on the Drake Landing website, at http://www.srghoa.com/hoa_drake_landing.html. Please read them so there are no surprises. Most of them come directly from the Declaration and By Laws and are only repeated so you don't have to read the full Declaration and By Laws. If you rent or loan your unit, you are required to have a copy posted in your unit so your guests are aware of the rules! The intent is to be fair - not to ruin anyone's vacation.

Pets

Only Owners are permitted to have pets! Owners with dogs are asked to walk their dogs in the dog park located between the C and D buildings.

Smoking

Smoking of any substance is prohibited in all common areas. Owners are reminded to be courteous to neighbors with regard to “nuisance” smells.

Car Puffing

Owner’s with diesel powered vehicles are asked to park on one of the ends of the parking lot and not in the middle by the windows. Also, please park “front in” (please do not back in) to parking spots in front of the B and C buildings; units are very close to the parking lot and fumes from vehicles that are backed in enter units!)

Board of Directors meeting dates

Dates for 2018 Drake Landing Board of Directors meetings are tentatively scheduled as follows:

February 9, 2018 at 2:00 pm

May 18, 2018 at 2:00 pm

August 24, 2018 at 2:00 pm

Meeting dates are subject to change. All meetings are held in the Summit Resort Group office located at 350 Lake Dillon Drive in Dillon. Owners are welcome to attend any Board meetings! Please check the website prior to the meetings to ensure that no change to meeting dates has occurred.

2018 Annual Owner Meeting

The 2018 Drake Landing Annual Owner Meeting will be held on Saturday October 13, 2018 at 10:00 am.

Please remember that all Drake Landing Association documents may be found at http://www.srghoa.com/hoa_drake_landing.html

Thank you for your support and cooperation and best wishes to all for a wonderful Winter Season!

Sincerely,

Drake Landing Board of Directors