

Dillon Pines
Emergency Board of Directors Meeting
September 1, 2012

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An Emergency Board of Directors Meeting was called at 9:00 AM on September 1, 2012. Meeting Notice was waived due to the “timing is of the essence” requirement of the subject matter of the meeting. Board members present via telephone were Doug Ostergaard, Tori Gustafson, Carol Bosserman and George Harrison. A quorum was present. Kathleen Kelble joined the meeting via telephone at approximately 9:50 a.m..

I. Call to Order-The meeting was called to order at 9:05 a.m.

New Business

Discussion ensued regarding the best course of action the Association should take with regards to the upcoming Sheriff Sale to protect the Associations interest against the actions of unit S5.

Doug made a motion to have the Association bid an amount equal to S5’s indebtedness to the Association of approximately \$32,000 at the Sheriffs Sale on September 7, 2012 for unit S5 to protect its’ lien position. George seconded. The motion passed unanimously.

IX. Adjournment

With no further business, the meeting adjourned at 10:04 a.m.