



FOURTH AMENDMENT TO
CONDOMINIUM DECLARATION FOR
FROSTFIRE CONDOMINIUM

SUMMIT COUNTY -
CLERK AND RECORDER
SEP 18 3 24 PM '90
COLLEEN RICHMOND

392744

THIS FOURTH AMENDMENT TO CONDOMINIUM DECLARATION FOR FROSTFIRE CONDOMINIUM is made and executed as on this 18 day of July, 1990 by the undersigned.

WITNESSETH:

WHEREAS, First Nationwide, Ltd. I, a Florida limited partnership, is the record owner of Condominium Units AA1, AA2, AA3, AA4, AA5, AA6, AA7, AA8, AA9, AA10, AA17, AA18, AA19, AA20, AA21, AA22, AA24, AA25, AA26, AA33, AA34, AA35, AA36, AA37, AA40, AA41, and AA42, FROSTFIRE CONDOMINIUM - PHASE I, according to the Condominium Map recorded July 22, 1983 at Reception No. 259983, and subject to the Condominium Declaration for Frostfire Condominium - Phase I, recorded July 25, 1983 at Reception No. 260035 (the "Condominium Declaration"), First Amendment thereto recorded July 25, 1983 at Reception No. 270905, Second Amendment thereto recorded January 2, 1989 at Reception No. 290198, and the Third Amendment thereto recorded March 14, 1985 at Reception No. 293674, which filings were in the office of the Summit County Clerk and Recorder, State of Colorado;

WHEREAS, the aforesaid condominium units are encumbered by a deed of trust for the use and benefit of CitiBank, N.A.;

WHEREAS, the aforesaid condominium units represent more than 75% of the General Common Elements of Frostfire Condominium and therefore First Nationwide, Ltd. I together with Citibank, N.A., have the requisite power and authority to amend the Condominium Declaration;

WHEREAS, neither Declarant nor its successors or assigns has any further interest in any condominium unit in Frostfire Condominium and therefore Declarant's consent to this amendment is unnecessary; and

WHEREAS, First Nationwide, Ltd. I and Citibank, N.A., desire to amend the Condominium Declaration by deleting all provisions pertaining to time share and, further, providing that no condominium unit be subject to time share, as that term is defined in the Condominium Declaration.

NOW, THEREFORE, the undersigned hereby declare the Condominium Declaration for Frostfire Condominium recorded on the 25th day of July, 1983, under Reception No. 260035 of the records of the Clerk and Recorder of Summit County, Colorado to be amended as follows:

1. The provisions of Article XIV of the Condominium Declaration are deleted in their entirety.
2. The provisions of paragraph 5 of the First Amendment to the Condominium Declaration are deleted in their entirety.
3. Neither the Declarant nor its successors or assigns shall have any power or authority to designate any condominium unit in Frostfire Condominium as a Time Share Unit or divide same into Time Share Estates.
4. No owner of a condominium unit in Frostfire Condominium shall have the power or authority to designate such condominium unit as a Time Share Unit or divide same into Time Share Estates.
5. Any appointment of a Time Share Agent heretofore made is hereby revoked.

IN WITNESS WHEREOF, the undersigned has executed this instrument the day and year first above written.

FIRST NATIONWIDE, LTD. I, a
Florida limited partnership

By: First Nationwide Develop-
ment Corp., a Florida corpo-
ration, general partner

Attest:

Randall H. Prouty
Randall H. Prouty, Secretary

By: Volker Bennemann
Volker Bennemann, President

CITIBANK, N.A.

Attest:

Dusan Jaraski

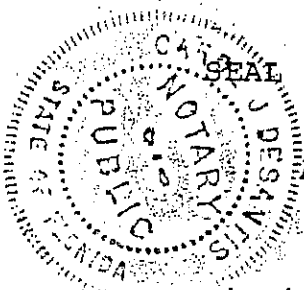
By:

Thomas A. Cullen
THOMAS A. CULLEN
Vice President

STATE OF FLORIDA)
)
COUNTY OF PALM BEACH) ss.

The foregoing instrument was acknowledged before me this 31 day of July, 1990 by Volker Bennemann, as president, and Randall H. Prouty, as secretary, of First Nationwide Development Corp., a Florida corporation.

Witness my hand and official seal.



Address:

Carole A. Santis
Notary Public
NOTARY PUBLIC, STATE OF FLORIDA AT LARGE
MY COMMISSION EXPIRES JULY 07, 1994
BONDED, \$10,000.00

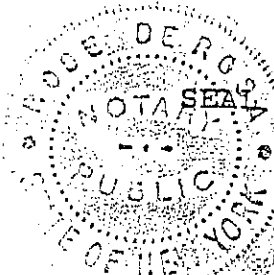
2000 Palm Beach Lakes Blvd. #302
WPB, FL 33409

My commission expires: _____

STATE OF *New York*)
)
COUNTY OF *New York*) ss.

The foregoing instrument was acknowledged before me this 31st day of July, 1990 by *Thomas A. Cullen*, as *Vice President*, and *as*, of Citibank, N.A.

Witness my hand and official seal.



Address:

Rose De Rosa
Notary Public
30 Janet Drive
Plainville, N.Y. 11803

My commission expires: 9/30/90

ROSE DE ROSA
Notary Public, State of New York
No. 30-4811712
Qualified in Nassau County
Certificate filed in New York County
Commission Expires September 30, 1990

Frostfire Condominium Association, being the homeowner's association under the Condominium Declaration for Frostfire Condominium and acting pursuant to paragraph 14.2.1 thereof, hereby consents to the revocation of appointment of Time Share Agent as set forth in paragraph 5 above and acknowledges that no condominium unit in Frostfire Condominium has been designated a Time Share Unit nor divided into Time Share Estates.

FROSTFIRE CONDOMINIUM
ASSOCIATION, a Colorado
non-profit corporation

Attest:

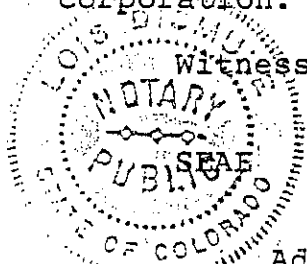
Dennis W. Krueger, Secretary

By: John F. Head, President

STATE OF COLORADO)
COUNTY OF GRAND) ss.

The foregoing instrument was acknowledged before me this 5th day of September, 1990 by John F. Head as president of Frostfire Homeowners Association, a Colorado nonprofit corporation.

Witness my hand and official seal.



Lois Desmiche
Notary Public

Address:

P.O. Box 702, Grand Lake, Co.
81447

My commission expires: Feb 28, 1994

STATE OF COLORADO)
COUNTY OF SUMMIT) ss.

The foregoing instrument was acknowledged before me this 17th day of September, 1990 by Dennis W. Krueger as secretary of Frostfire Homeowners Association, a Colorado nonprofit corporation.

Witness my hand and official seal.



Jean Hammes
Notary Public

Address:

PO Box 2383
Dillon CO 80435

My commission expires: 12/26/90