

THIRD AMENDMENT TO  
CONDOMINIUM DECLARATION FOR  
FROSTFIRE CONDOMINIUM

MAY 14 10 30 AM '85  
CLERK OF SUMMIT COUNTY  
COLLIER RICHMOND

293674

THIS THIRD AMENDMENT TO CONDOMINIUM DECLARATION FOR  
FROSTFIRE CONDOMINIUM is made and executed this 5th day of  
March, 1985, by Frostfire Ltd., a Colorado limited partnership  
(hereinafter referred to as "Declarant").

RECITALS

A. Declarant is the owner of more than 75% of the  
general common elements of Frostfire Condominium Phase I, a  
condominium project described and created by the Condominium  
Declaration for Frostfire Condominium recorded on July 25,  
1983, under Reception No. 260035, the First Amendment to  
Condominium Declaration for Frostfire Condominium recorded on  
January 10, 1984, under Reception No. 270905, the Second  
Amendment to Condominium Declaration for Frostfire Condominium  
recorded on January 2, 1985, under Reception No. 290198, and  
the plat recorded on July 22, 1983, under Reception No. 259983  
of the records of the Clerk and Recorder of Summit County,  
Colorado.

B. Declarant wishes to amend the Condominium Declaration  
referred to in Recital A in the manner set forth in this  
instrument.

AMENDMENT

NOW, THEREFORE, Declarant hereby declares that the  
Condominium Declaration for Frostfire Condominium recorded on  
July 25, 1983, under Reception No. 260035, as amended by  
instruments recorded on January 10, 1984, under Reception No.  
270905 and recorded on January 2, 1985, under Reception No.  
290198, of the records of the Clerk and Recorder of Summit  
County, Colorado (the "Condominium Declaration"), is hereby  
amended as follows:

The second sentence of Paragraph 6.3 of the Condominium  
Declaration is hereby amended to read in its entirety as  
follows:

There shall be not less than three nor more than ten members of the Board of Directors, the specific number to be set forth from time to time in the By-Laws, all of whom may or may not be Owners.

IN WITNESS WHEREOF, the Declarant has caused this Third Amendment to Condominium Declaration for Frostfire Condominium to be executed on this 5th day of March, 1985.

FROSTFIRE LTD., a Colorado  
limited partnership

BY: Peter Kalkus  
Peter Kalkus, General Partner

ACKNOWLEDGEMENT

STATE OF NEW JERSEY )  
COUNTY OF MORRIS ) ss.

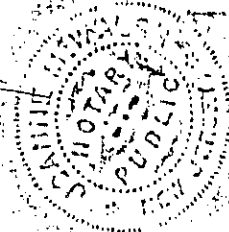
The foregoing instrument was acknowledged before me this 5th day of March, 1985, by Peter Kalkus, as the General Partner of Frostfire Ltd., a Colorado limited partnership.

Witness my hand and official seal.

My commission expires:

Notary Public

JOHN L. WALSH  
NOTARY PUBLIC OF NEW JERSEY  
My Commission Expires 3-7-86



CONSENT OF SILVERADO BANKING, SAVINGS & LOAN ASSOCIATION

The undersigned, being the beneficiary and holder of all first mortgages and first deeds of trust which encumber Frostfire Condominium - Phase I, according to the plat filed July 22, 1983, under Reception No. 259983, and according to the Condominium Declaration for Frostfire Condominium recorded July 25, 1983, under Reception No. 260035, the First Amendment thereto recorded January 10, 1984, under Reception No. 270905, and the Second Amendment thereto recorded January 2, 1985, under Reception No. 290198, of the records of the Clerk and Recorder of Summit County, Colorado, hereby consents to this Third Amendment to Condominium Declaration for Frostfire Condominium and acknowledges that its interests in said property are subject to this instrument.

SILVERADO BANKING, SAVINGS  
& LOAN ASSOCIATION

BY: David C. Nilges  
David C. Nilges, Vice President

ACKNOWLEDGEMENT

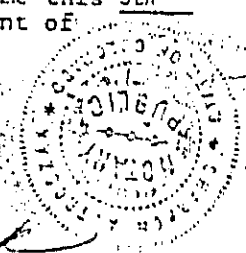
STATE OF COLORADO     )  
                              ) ss.  
COUNTY OF DENVER     )

The foregoing instrument was acknowledged before me this 5th day of March, 1985, by David C. Nilges as Vice President of Silverado Banking, Savings & Loan Association.

Witness my hand and official seal.

My commission expires: March 1, 1986

Samuel M. [Signature]  
3900 East Mexico Avenue  
Denver, CO. 80210



PLEASE RETURN TO:  
OTLO PETERSON & SON  
POST OFFICE BOX 343  
AULT, COLORADO 81628

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