

Dillon Pines Condominium Association Board of Directors Meeting Minutes
2/28/2013

The meeting was called to order by President Doug Ostergard at 4:10 pm. Additional Board members present via phone- George Harrison, Mary Kay Stewart, Tori Gustafson, Kathleen Kelble. A quorum was present. Kevin Lovett and Peter Schutz were present on behalf of Summit Resort Group.

- 1) The minutes of the January 29th, 2013 board meeting were distributed & reviewed. Mary Kay Stewart moved to approve, second Doug Ostergard. Motion passed. George Harrison abstained. The minutes of the December 12th, 2012 board meeting were unanimously approved via motion by Doug Ostergard and second by Mary Kay Stewart.
- 2) Peter Schutz gave the 1/31/13 financial report advising that the accounts receivable report on S5 & S6 would follow. George asked about legal fees for the period. Peter advised the charges were mostly for S6 with a small portion for the final billing on S5. Doug gave the update on S5. Per the listing broker the unit is being shown. One offer has been made which was rejected. Increased showing activity is expected. S6 was reported on by Doug and Peter. The owner made a payment plan for the back dues which the board rejected. Peter then advised on a strategy recommended by attorney Wilton Anderson for the board to consider. After discussion it was the consensus to pursue the proposal subject to written confirmation of the details from the attorney.
- 3) Kevin gave the management company report. He advised on necessary maintenance to the roof vent caps, some have been done & SRG will continue to monitor.
- 4) The Board ratified actions taken via email.
 - Doug moved to approve the revised Records Inspection Policy; Tori seconds and the motion passed.
 - Doug moved to approve the post fiscal year mailer; Mary Kay seconds and the motion passed.
- 5) In anticipation of further board decisions on S6 it was agreed to schedule the next board meeting in the near future as soon as needed.
- 6) Doug asked SRG to excuse themselves from the meeting so the Board could consider the proposed extension to the contract between SRG and the Association. SRG left the meeting. Discussion was held regarding the proposed contract extension. Mary Kay motioned to approve the extension. Doug seconded. The motion carried unanimously.

With no further business the meeting adjourned at 4:53 pm.