

**DRAKE LANDING CONDOMINIUM ASSOCIATION  
CONTINUED ANNUAL MEETING  
November 15, 2008**

The Drake Landing Condominium Association met on Saturday, November 15, 2008, at the Wilderndest Conference Center. The meeting was called to order at 10:00 a.m. as a continuation of the Annual Meeting held on October 25, 2008. The owners present or on teleconference or represented by proxy are listed below. Barb Walter – Director of HOA’s represented Wilderndest Property Management (WPM).

**ROLL CALL AND CERTIFICATION OF PROXIES**

<b>Owner</b>	<b>Unit #</b>	<b>Com/Res</b>	<b>Present</b>	<b>Proxy To</b>	<b>Budget Vote</b>
Silengo Development	A-1	C	X		Yes
Silengo Development	A-5	C	X		Yes
Silengo Development	A-7	C	X		Yes
Roger Swift	A-9	C		Ron Carlson	Yes
Silengo Development	A-11	C	X		Yes
Silengo Development	E-1	C	X		Yes
Silengo Development	E-3	C	X		Yes
Silengo Development	E-5	C	X		Yes
Silengo Development	E-7	C	X		Yes
Silengo Development	E-9	C	X		Yes
Karl Heggland	E-11	C		Tom Silengo	Yes
Karl Heggland	E-13	C		Tom Silengo	Yes
CCD Realty	E-15	C	X		Yes
Silengo Development	A-3	R	X		Yes
Greg/Suzanne Brown	A-4	R			
Steve/Sisley Milroy	A-6	R			
David/Venessa Lord	A-8	R			
Carmen Matei	A-10	R			
Irwin/Barb Strauss	A-12	R			
Bren Davis	B-1	R	X		Yes
Harold Mango Trust	B-2	R		Bren Davis	Yes
Silengo Development	B-3	R	X		Yes
David/Lynette Collins	B-4	R			
Silengo Development	B-5	R	X		Yes
John/Rosemarie Feeney	B-6	R	X *		Yes
Silengo Development	B-7	R	X		Yes
Bruce/Connie Anderson	B-8	R			
Karen Fitzpatrick	B-9	R			
Karen Rarden	B-10	R			
Lawrence Moore	B-11	R			
Thomas/Jeanne Joseph	B-12	R			
Jessica Joseph	B-12-2				
Silengo Development	B-13	R	X		Yes
Thomas/Linda Stanar	B-14	R		Bren Davis	Yes

Brian Bertoline	B-15	R			
Mara/Unsun Song	B-16	R	X *		Yes
Silengo Development	B-17	R	X		Yes
T. Junker/N. Lisowski	B-19	R			
Keith Garmen	C-1	R			
Antonio/Hilda De Santis	C-2	R			
James Davies	C-3	R			
Joseph Pico	C-4	R			
Norman/Maxine Gay	C-5	R			
Jerry/Donna Grant	C-6	R		Not Designated	No
Olga Kasiantzuk	C-7	R			
William/Bea Crimmel	C-8	R			
Gerry Hibbard/P. Hupka	C-9	R	X		Yes
Randal/Laura Dick	D-2	R			
Willis/Terry Bennett	D-4	R	X *		Yes
Daniel/Megan Fearnow	D-6	R		Bren Davis	Yes
R. Bell/ K. Freeman	D-8	R			
W. Mittermier/L. Letman	D-10	R			
BJ&C LLC	D-12	R			
Michael/Ann Johnson	D-12	R			
Aaron Couette	E-2	R			
Mina Gold	E-2-2	R			
G. Westermann/C. Manns	E-4	R			
W. Andrea/D. Turbert	E-6	R			
D. Copley/P. Hubbell	E-8	R			
Curt/Nancy Overlee	E-10	R			
Shelly Howe	E-12	R			
Boguslaw/Alina Stasiowski	E-14	R			

\*participated via teleconference

#### **BUDGET RATIFICATION**

Ms. Walter opened the meeting by explaining that the only agenda item was the ratification of the revised Board approved budget. Per the membership's request at the Annual Meeting on October 25, 2008, the Board, along with two owners, met on November 8, 2008, to review every line item on the budget. After extensive time and effort, the Board approved the budget being presented for ratification. The budget includes a total annual dues increase of \$76,000 with \$16,000 allocated to the Operating Account and \$60,000 allocated to the Reserve Account. After a brief discussion and following a few questions from the membership, the following resolution was made:

**RESOLUTION: Upon motion made, duly seconded and passed with one opposing vote (by proxy), the revised Board approved budget was ratified; the budget includes a dues increase averaging \$107/unit/month allocated per the HOA Declaration.**

#### **ADJOURNMENT**

The meeting adjourned at 10:25 a.m.