

Chateau Acadian Board of Directors Meeting Minutes-Pre  
Saturday, July 14, 2012 @ 1:00 pm  
Owners Lounge

I. CALL TO ORDER

President Dennis Minchow called the meeting to order at 1:00 pm

Board members in attendance were:

Andrew Pollock

Dennis Minchow

Jim Schear

Ed Eitzen

Russ Bean

Representing Summit Resort Group was Kevin Lovett, Peter Schutz, Deb Borel and site manager, Bernie Romero.

II. OWNERS FORUM

No Owners, other than Board members, were present.

III. APPROVAL OF PAST MEETING MINUTES

Andrew Pollock made a motion to approve minutes from the June 9, 2012 BOD meeting. Jim Schear seconded and with all in favor, the motion carried.

IV. ANNUAL MEEETING PREPARATION, PACKET REVIEW

Board reviewed the packet for the annual meeting. The Board discussed options for percentage of dues increase. The Board reviewed the 2006 Annual Owner Meeting minutes which stated that \$17,052 will be contributed annually to the reserve account. Based on expenses projections, an increase to dues is necessary to maintain an annual contribution to reserves of \$17,052. Russ made a motion to recommend a 10% dues increase to the homeowner. Andrew seconded and with all in favor, the motion carried.

Two board terms will be up for election: Russ and Paul (resigned). Russ is willing to serve another term.

V. ADJOURNMENT

A motion to adjourn was made at 2:10 by Russ Bean and seconded by Jim Schear. All were in favor and the motion carried.

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Board member approval

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Date