

Cross Creek Homeowners Association

Memorandum to Cross Creek Owners

Re: Operating Budget 2017-18,

Dear Cross Creek Owner,

Please see the attached Board approved Cross Creek HOA budget and dues calculation sheet for 2017-18. Based on projected expense increases, an approximate 5% per unit increase to total dues is proposed. The increase will take effect with the October 1, 2017 dues billing. This increase is necessary to cover inflationary expense increases.

As previously advertised, a special assessment will be due April 1, 2018 to fund “phase 2” of the Center Building Clubhouse project planned to occur in 2018. Please find the enclosed special assessment spreadsheet.

Summit Resort Group is available on Tuesday September 26th at 10:00 am to review the budget with any Owners that are interested; we will meet in the Cross Creek Center Building. Please contact Kevin Lovett at 970-468-9137 or via email to KLovett@srgsummit.com ahead of time to “RSVP” if you plan to attend.

Please be sure to visit the Summit Resort Group website to access Cross Creek information at www.summitresortgroup.com

Feel free to contact Summit Resort Group at 970-468-9137 or any of the Board members should you have any questions!

Sincerely,

Cross Creek HOA