

**HIDEAWAY TOWNHOMES BOARD OF DIRECTORS RESOLUTION ADVISING  
AMENDMENT OF BYLAWS**

**June 29, 2013**

Upon a duly made and seconded motion, the resolution that follows below was duly adopted by the directors: **BE IT RESOLVED** that the following sections of the Bylaws of the Corporation is changed to read as follows:

**Article III, Section 1 – The first Annual Meeting of the members shall be held within one year from the date of incorporation of the Association, and each subsequent regular Annual Meeting of the members shall be held on a date set by the Board of Directors.**

**Article III, Section 3 – Written notice of each meeting of the members shall be given by, or at the direction, the secretary or person authorized to call the meeting by mailing a copy of such notice, postage prepaid, no less than 10 days or no more than 50 days before the meeting.**

**Article IV, Section 1, Number – Class A members, the number of directors shall be increased to no less than 5 and no more than 7 directors.**

**Article V, Section 1, Nomination – Nomination for the election to the Board of Directors shall be made by written notice to an authorized representative no later than 24 hours before the election date. No nominations may be made from the floor on Election Day.**

**Article V, Section 2, Election - Election to the Board of Directors shall be by secret written ballot unless the majority of those present vote to nullify the “secret ballot requirement”.**

**Article VI, Section 1, Regular Meeting – Regular meetings of the Board of Directors shall be, at minimum, quarterly or more often if required by the Board of Directors. Notice of such regularly scheduled meetings shall be posted by electronic means yearly.**

**Article VII, Section 1, Powers – (Continuation of (e))... and to prescribe their duties. “This authorizes the management company to collect and hold entry keys to all units to facilitate access to minimize damages from emergencies (such as fire, flooding or appliance failure) in Hideaway units. Homeowners will deposit unit entry keys with current management company.”**

**Article XI, Assessments –... 21% per annum.**

FURTHER RESOLVED, that the Board of Directors is hereby directed to post the draft By laws for a period of 30 days for comment and consideration by the members.

The undersigned, Michael Clement, certifies that I am the duly appointed Secretary of Hideaway Townhomes Board of Directors and that the above is a true and correct copy of a resolution duly adopted at a meeting of the directors thereof, convened and held in accordance with law and the Bylaws of said Board of Directors on \_\_\_\_\_, and that such resolution will be put into effect on \_\_\_\_\_.

IN WITNESS THEREOF, I have affixed my name as Secretary of Hideaway Townhomes Board of Directors

\_\_\_\_\_

Secretary of Hideaway Townhomes

\_\_\_\_\_

Date