

AMENDMENT TO
BY-LAWS
OF
FROSTFIRE CONDOMINIUM ASSOCIATION

Amendment to the By-Laws of Frostfire Condominium Association ("Association") is entered into this 3rd day of August, 2005, by the Officers of the Association at the direction of the Executive Board ("Board").

W I T N E S S E T H:

WHEREAS, Article 7.2 of the By-Laws states that:

"These Bylaws may at any time and from time to time be amended, altered or repealed by the Board of Directors or by a vote of the members of the Association at any annual or special meeting provided that the notice of such meeting states that such amendment, alteration or repeal is to be considered."

IN EFFORTS to establish continuity of Board members and the history in which is successfully retained, the Board approved and amendment to the Frostfire Bylaws Article 3.4 from its current reading to the following:

NOW, THEREFORE, the Board does hereby cause the By-Laws of the Association to be amended, as follows:

RESOLVED, that Article 3.4 Election and Term of Office, be amended to state "All Directors will be elected for three year terms at the annual meeting of the members so that the terms of the Directors are staggered. In each year one director will be elected. Nothing herein shall prevent the election of a Director whose term has expired to a new term as such Director.

Given that the above bylaw change enhances continuity on the Board of Directors (which directly benefits the Association), the following is required to transition to the election of one Director every year with a three-year term. One Director (Ron Fiedler) will have one more year in his current term after the July 2006 annual meeting while two Director positions (currently filled by Mary Parrot and Merrel Miller) are up for election. At the July 2006 annual meeting, the membership will have two voting opportunities: one for a Director for a two-year term and one for a Director for a three-0year term. This will put in place a vote starting in July 2007 for all Directors for a three – year rotation

IN WITNESS WHEREOF, this Amendment was signed at Dillon, Colorado, on the day and year first above written by the duly authorized Officers of the Association.

FROSTFIRE CONDOMINIUM ASSOCIATION

By: _____
President

ATTEST:

By _____
Secretary