

FISCAL YEAR RESOLUTION
OF
VILLAS AT PROSPEXCT POINT CONDOMINIUM ASSOCIATION

This Resolution of the Villas at Prospect Point Condominium Association (“Association”) is entered into this 6th day of January, 2006, by the Officers of the Association at the direction of the Executive Board (“Board”).

WITNESSETH:

WHEREAS, Article XII, Section 12.3 of the By-Laws states that:

“Fiscal Year. The Fiscal year of the association shall be such as may from time to time be established by the Board of Directors.”

WHEREAS, this Board desires to change the fiscal year of the Association from October through September to run from May – April in order to more effectively budget for seasonal expenses.

NOW, THEREFORE, the Board does hereby Resolve that the Villas at Prospect Point Condominium Association fiscal year will now run from May 1st – April 30th.

IN WITNESS WHEREOF, this Resolution was signed at Dillon, Colorado, on the day and year first above written by the duly authorized Officers of the Association.

VILLAS AT PROSPECT POINT
CONDOMINIUM ASSOCIATION

By: Robert C. Bullard
President

ATTEST:

By: Donna
Secretary