





ACCESS EASEMENT AGREEMENT

This Agreement is made and entered into this <u>07</u> day of <u>Nec</u>, 2001, between Flamingo Development, Inc., a Florida corporation ("Flamingo"), and The Roman Group, an Illinois corporation ("Roman").

RECITALS

- (1) Flamingo is the owner of certain real property located in the County of Summit, State of Colorado described in Exhibit A attached hereto ("Flamingo Property").
- (2) Roman is the owner of the real property located in the County of Summit, State of Colorado described as Arapahoe P.U.D., according to the Plat thereof recorded on July 19, 1980, under Reception No. 389964. ("Roman Property")
- (3) Pursuant to a Mutual Access Easement Agreement dated July 30, 1987, and filed with the Office Summit County Clerk and Recorder on August 18, 1987 under Reception No. 341156, the predecessors of the parties in title to the Roman and Flamingo Properties granted mutual access easements over and across their respective properties as well as over and across the property adjacent to the Flamingo property.
- (4) Flamingo has recently completed construction of the Autumn Brook Townhomes on the Flamingo Property. During the course of construction, the actual location of the access road which runs across the Arapahoe property has been modified from the location set forth in the Mutual Access Agreement and subsequent agreements entered into between predecessors in title to the Roman and the Flamingo Properties.
- (5) By reason of the change in location of the access road across the Roman Property, Roman has agreed to grant a modified access easement more fully described herein and to such extent, Roman and Flamingo desire to modify the provisions of the Mutual Access Agreement, to reflect the current location of the access road and to

such extent to modify the Mutual Access Agreement.

Now therefore, the Parties agree as follows:

- 1.0 GRANT OF EASEMENT BY ROMAN Roman hereby grants to Flamingo, its successors and assigns, a non-exclusive easement appurtenant to the Flamingo Property, an easement for ingress on, over and across the Roman Property along the location shown on Exhibit B, attached hereto and incorporated herein by reference, and to such extend modifies the Mutual Access Agreement, herein referred to as "Roman Access Easement".
- 2.0 GRANT OF EASEMENT BY FLAMINGO Flamingo, hereby grants to Roman, its successors and assigns, as a non-exclusive easement appurtenant to the Roman Property, an easement for ingress on, over and across that portion of the Flamingo Property, as shown as Exhibit B, the current location of the access road, and to such extent modifies the Mutual Access Agreement referred to as the "Flamingo Access Easement."
- 3.0 FULL FORCE AND EFFECT: Except as specifically set forth herein, all of the terms of the Mutual Access Agreement shall be deemed to apply to this Access Easement Agreement, as well as the terms and conditions in the Settlement Agreement regarding Easement and Expenses, executed by the predecessors in title of the parties hereto.

FLAMINGO DEVELOPMENT_INC

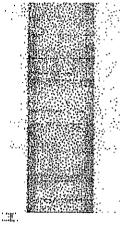
BY:

Michael Collingwood, President

THE ROMAN GROUP

BY

Roman Kowalewicz, Secretary

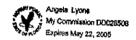


STATE OF FLORIDA } ss. COUNTY OF Savarota }

SUBSCRIBED AND SWORN to before me this _____ day of _____ apple 2001, by Michael Collingwood as President of Flamingo Development, Inc.

Witness my hand and official seal.

My Commission expires: \$20.05



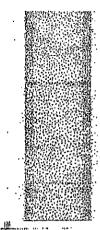
Notary Public

STATE OF COLORADO }
} ss.
COUNTY OF SUMMIT }

Witness my hand and official seal./ My Commission expires: 9/3/03

Notary Public

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A TRACT OF LAND LOCATED IN THE WORTHEAST ONE-QUARTER OF SECTION 24.
TOWNSHIP 5 SOUTH, RANGE 77 NEST OF THE SIXTH PRINCIPAL MERIDIAN, COUNTY OF
SUMMIT, STATE OF COLORADO, ALSO BEING A FORTION OF HES. 110 (HOMESTEAD
REGEPTION, NUMBER, 179674 OF THE COUNTY RECORDS, AND DESCRIBED AT
REGEPTION, NUMBER, 179674 OF THE COUNTY RECORDS, AND DESCRIBED AS FOLLOWS:

RECEPTION NUMBER, 179677 OF THE COUNTY RECORDS, AND DESCRIBED AT RECEPTION NUMBER, 179677 OF THE COUNTY RECORDS, AND DESCRIBED AS FOLLOWS:

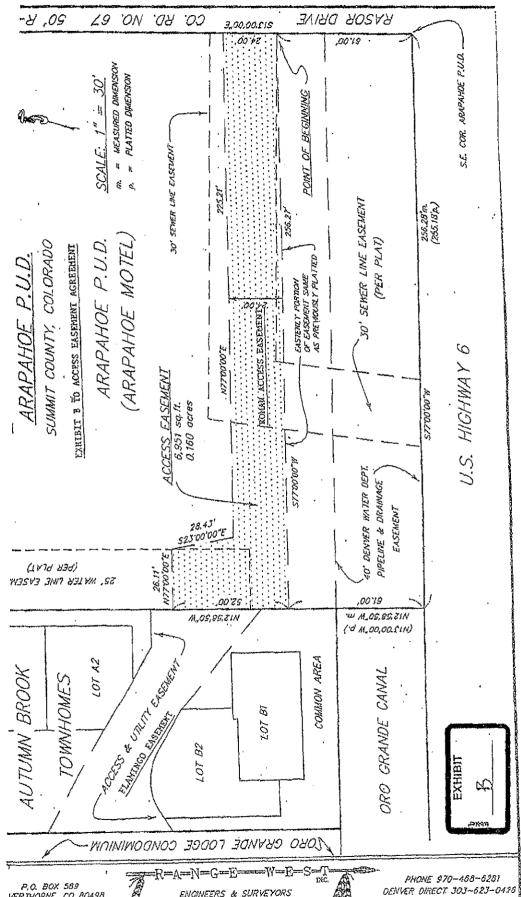
BEGINNING AT THE NORTHWEST CORNER OF ARAPAHOE P.U.D. ACCORDING TO THE PLAIT RECORDED AT RECEPTION NO. SPAGE OF THE SUMMIT COUNTY RECORDS, BEING A A DISTANCE OF 210.47 FEET, TO A REBAR WITH PLASTIC CAP P.L.S. NO. 10847. THENCE WITES DEPARTMENT) PREVIOUSLY DESCRIBED IN BOOK 153 AT PAGE 319. A DISTANCE CORNER OF THE DRO GRANDE CONNER OF THE DRO GRANDE LONG THE SOUTHEAST.

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CONTAINING 20,907 SOUARE FEET OR A 180 ACRES, MORE OR SEES.

UNDER THE NAME AND STALE OF "AUTUMN BROOK TOMMHOMES"
PRESENTS DOES HEREBY DEDICATE TO THE FOUNTY OF SUMMIT, STATE OF GOLORADO THE PRESENTS DOES HEREBY DEDICATE TO THE COUNTY OF SUMMIT, STATE OF GOLORADO THE HERES STREETS, ROADS AND OTHER PUBLIC AREAS AS SHOWN HEREON FOR USE AS SUCH AND OF SUMMIT FOR USE BY THE 'UTILITY COMPANIES IN THE INSTALLATION AND MAINTENANCE OF AND LABELED AS UNIMITY FASEMENTS TO THE COUNTY OF SUMMIT FOR USE BY THE 'UTILITY COMPANIES IN THE INSTALLATION AND MAINTENANCE OF WAY FOR STREETS AND ROADS ODES NOT NECESSARILY RESULT IN THE ACCEPTANCE OF ROADS CONSTRUCTED THEREIN FOR MAINTENANCE BY THE COUNTY OF SUMMIT.





P.O. BOX 589 VERTHORNE, CO 80498

ENGINEERS & SURVEYORS