

Cross Creek HOA

Memorandum to Cross Creek Owners re 2017 Annual Owner Meeting Minutes, 2017-18 Dues and Center Building “Phase 2” Project and Special Assessment

Dear Cross Creek Owners,

Thanks to everyone able to attend the 2017 Cross Creek Annual Owner Meeting and thanks to those who sent in proxies!

The meeting went well and much was accomplished!

Minutes

Minutes from the 2017 Annual Owner meeting are attached.

2017-18 Dues

The Board and Owners discussed future funding and based on projected future ongoing expenses, please note that an increase to dues of 5% -6% is expected this coming October 1, 2017. The 2017-18 Budget along with dues calculation spreadsheet will be mailed to you this coming September.

Center Building “phase 2” Project and Special assessment

The continuation of the improvements to the Center Building was discussed. All Owners in attendance at the 2017 Annual Owner Meeting were in favor of proceeding with “phase 2” of the Center Building Remodel plan. Phase 2 is planned for 2018 and will consist of outdoor hot tub replacement, exterior fencing replacement and interior bathroom / locker room tile and wood work replacement. The “Phase 2” project will be funded by Special Assessment due April 1, 2018. Please see the attached spreadsheet listing per unit special assessment amounts.

Please remember that all Cross Creek Association Documents are available on the Association website at http://www.srghoa.com/hoa_cross_creek.html

Please contact Summit Resort Group at 970-468-9137 should you have any questions!

Thank you,

Cross Creek HOA