

August 11, 2017

Memorandum to Lodge at Riverbend Homeowners

Re: 2017 Annual Meeting

Dear Lodge at Riverbend Owner,

Thank you to all owners who could attend the 2017 annual meeting. The meeting was very productive.

2017 Annual Meeting Minutes

Please see the attached draft of the minutes from the 2017 Annual Owner Meeting. They will be approved at the 2018 Annual Meeting, which will be held on Saturday, September 8, 2018.

2017-18 Approved Budget

Enclosed please also find a copy of the approved 2017-18 budget. Notice that there is a 5% increase to dues. This 5% increase will be placed into the Operating account to cover day-to-day expenses. In addition to the monthly dues increase, there will be a 5% special assessment which is due November 1, 2017. Owners will receive a separate invoice for the special assessment. This 5% increase will be placed into Reserves.

The 2017-2018 Board list is also enclosed.

Please remember that all LRB Association documents can be found on the website at www.srghoa.com.

Please contact Deb Borel at 970-468-9137 should you have any questions.

Thank you,

Summit Resort Group Lodge at Riverbend Board of Directors