

Memorandum to Summit Yacht Club Owners re 2016 Annual Owner Meeting

Dear Summit Yacht Club Owner,

Thank you to all Owners able to attend this year's Summit Yacht Club Annual Owner Meeting!

Minutes

Attached are draft minutes from the Annual Owner Meeting.

Board of Directors

Please see the attached updated Summit Yacht Club Board of Directors list! We would like to extend a HUGE THANK YOU to John Vanderpool for his years of service at Summit Yacht Club – John has been instrumental in the success of the Association! We would like to welcome Joy Dunphey and Jim Margolis to the Board – thanks for volunteering!

Budget 2017, dues

The approved 2017 operating budget is attached. Please note that there will be no change to monthly dues!

Unit Boilers

Please note that you are responsible for your unit boiler/ water heater and any damages that may occur to your unit or your neighbors unit from the failure of your boiler or water heater. The next “round” of unit boiler checks coordinated by the association is not planned to take place until summer of 2017. Some of the existing unit boilers and water heaters at Summit Yacht Club are still the original ones installed when the building was built. The typical life of a boiler is 10-20 years and the typical life of a water heater is 10 years; if you boiler/ water heater is original, it has lived its useful and it is likely time to replace it. There are many companies in Summit County that can provide you with a proposal for your individual unit boiler / water heater needs; a few include:

Kunz Plumbing and Heating 970-389-3952
All Phase Mechanical 970-389-5571
Breckenridge Mechanical 970-453-1950
Countywide 970-262-1939

“No Smoking” Reminder

Reminder, smoking on unit patios, decks and balconies is prohibited! Please be sure to inform your renters, tenants and guests that smoking on unit patios, decks and balconies is prohibited! Smoking violations are subject to fines starting at \$200 and moving up to \$500!

Patio, Deck and Balcony Storage

Please remember that only patio furniture and firewood is permitted on patios, decks and balconies! Please be sure to inform your renters and tenants!

Bikes

Please DO NOT store bikes against trees nor building posts. Please use the bike racks that are provided! Properly stored bikes will help keep the property looking kept which in turn keeps property values up! If you have a bike that is locked to a post or a tree, please remove it and place it in the bike rack by October 15th. We are working to remove old / abandoned bikes from the bike racks. Please “mark” your bikes with your unit number that are stored in the common bike racks (piece of duct tape with your unit number written on it will be fine) by October 15th. Any unmarked bikes in the bike racks and any bikes locked to trees/ posts will be removed on October 16th and the bikes will be donated.

Association Website

All Summit Yacht Club Association documents are available on the Association website at http://www.srghoa.com/hoa_summit_yacht.html

Exterior Paint

If you wish to complete any touch up painting of the exterior around your unit, please contact Summit Resort Group and we will provide you with paint!

2017 Annual Owner meeting

Save the Date! The 2017 Summit Yacht Club Annual Owner meeting is scheduled for Saturday September 23, 2017.

Please feel free to contact any of your Board members or Summit Resort Group Property Management at 970-468-9137 should you have any questions!

Sincerely,

Summit Yacht Club HOA