

The Moorings Owners Association

Annual Homeowners Meeting Minutes 7/3/15

The meeting was called to order at 4:05 PM. Owners present: Don Angell, Joanne Wandry, Mike and Kris Ford. A quorum was present. Peter Schutz and Kevin Lovett were present on behalf of Summit Resort Group.

1. Peter provided a copy of the letter & proxy mailed to the owners on June 3rd as proof of notice.
2. The minutes of the 2014 annual meeting were reviewed. A correction was noted to the spelling of "Kris Ford"; SRG will correct. A motion was made by Kris Ford and 2nd by Joanne Wandry to approve the minutes with the spelling correction. The motion passed.
3. Peter then gave the financial report. He reviewed the 12/31/14 y/e balance sheet and income statement as well as the statements through 5/31/15. The association is operating very close to the 2015 budget that Peter and Don worked together on last fall. Account balances were reviewed. It was noted that operating cash is impacted by the timing of the insurance premium payment (one time per year, April); all agreed to move to monthly billing to ease the impact on cash. SRG will see that this takes place for the 4/1/16 renewal. Future potential Major Capital projects were also discussed; SRG presented the template of the Capital projects plan and will work to fill in expected major project time lines and cost estimates.
4. Site projects were discussed to include:
 - Deck staining; investigate if the HOA or individual unit owners are responsible for deck staining. John Cushwa will be asked to provide report on what units decks need to be sanded / stained.
 - Exterior building painting; bids will be retrieved to "paint what needs to be painted" on the backside of the building.
 - Unit B siding; Unit b's siding will be investigated for possible necessary repairs.
 - Flower bed weeding; flower bed's will be inspected for additional weeding needs.
 - Security checks; John will be reminded to complete security checks every other week.
5. Under new/old business it was confirmed that next year's annual meeting will be held on July 1, 2016 at 4:00 PM.
6. The same board members were elected by unanimous ballot to serve another year term.
7. With no further business the meeting adjourned at 6:00 PM.