## **ANNUAL HOMEOWNERS MEETING Minutes**

**MEETING OF THE MEMBERS OF THE**

**BAY CLUB CONDOMINIUMS HOMEOWNERS ASSOCIATION**

**DATE: Saturday, June 18, 2016**

### **TIME: 10:00 A.M.**

**PLACE: Frisco Library – Mount Royal Room**

**Annual Meeting of the Members**

**Call to order**

* The meeting was called to order at 10.02 AM MST on June 18th, 2016.
* Determination of Quorum - With 4 Board Members in attendance, 9 owners present, and 7 proxies therefore a quorum was established.

**Board members in Attendance**

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| --- | --- |
| Craig Kinney - 112, 208  Nancy Lange - 205 | Karlyn Vasan - 215  Janis Taylor - 110 |

**Owners in Attendance**

|  |  |
| --- | --- |
| **In person**  Andrew Schaller - 211  Rick Poppe and Jana Edwards - 203  Barbara Gallivan - 104  Bob and Carol Faust - 106  John and Sherry Fleming - 113  Virgil Robinson - 207  Lynn Butts - 209  Mary Kinney - 112, 208 | **Proxies**  BJ Hines - 210  Clarke MacGregor- 213  Hugh McGregor- 204  John Grossman - 108  Richard Rauschmayer - 212  Ronald Palmer - 109  Randy Beeson - 115 |

**Wildernest Property Management:**

Ben Sloman, Community Association Manager; Bob Towne Property Manager

**Approval of Previous Meeting Minutes**

* **RESOLUTION: Upon motion made, duly seconded and passed unanimously, the 2015.6.20 Board Meeting Minutes were approved with a change from Shirley to Sherry Fleming**

**Financial**

* Financial Report - Craig discussed Balance sheet, income statements and reasons why items were over and under budget including the schedule or Reserve expenses or Major maintenance chart.
* 2016 – 2017 Board Approved Budget - Craig presented the annual budget
* **RESOLUTION: Upon motion made, duly seconded and passed unanimously, the 2016/2017 Annual budget was approved as presented**
* Management Report - Bob spoke about completed and current projects

**Old Business**

* Projects Completed Last Summer
* Plumbing Inspection Update - Board will be sending out certified letters to non-compliant owners to clearly state who needs to be done to become compliant

**New Business**

* Landscaping Committee Report - Mary discussed the 4 remaining flower islands, mentioned that maintenance was the main expense
* Keep 4 islands with no size change
* Reduce size if keep all 4 islands
* Keep 2 islands reduced in size
* Remove all islands
* **RESOLUTION: Upon motion made, duly seconded and passed by owner vote of 18 affirmative votes to remove 2 landscaped islands and keep 2 islands while making these smaller was approved at the approximate cost of $12000 which will be spent in 2017**
* New Construction Behind Bay Club - from the information we have this may not be created
* Frisco connectivity study - there could be a Town of Frisco meeting for this topic on July 14th 2016
* Signage - repaint utility box, and possibly have a new Bay Club sign

**Other Business**

* Election of Board – Randy Beeson, Nancy Lange and Janis Taylor terms expiring.
* Janis Taylor, Randy Beeson, and Lynn Butts voted into the board for a two year term length which will expire 2018

**Adjournment**

* **RESOLUTION: Upon motion made, duly seconded and passed unanimously to adjourn the Annual Meeting at 11:49am June 18th 2016.**

**Immediately following the Annual Meeting, the Board will meet to determine Officers and schedule the next Board Meeting.**