

# Annual Meeting of the Members of Bay Club at Frisco Condominiums

Saturday, June 9, 2012, 10:00 am held at the Frisco Town Hall Chambers

## Call to Order and Attendance

Tom & Mimsi Milton Unit 116	Laurie Helmick Unit 216
Craig and Mary Kinney Unit 112	Randy Beeson Unit 115
Virgil Robinson Unit 207	William and Denise Waddell Unit 111
Janis Taylor Unit 110	Bob & Lynn Butts Unit 209
John & Shirley Fleming Unit 113	
Ron & Judy Palmer Unit 109	
John & Barb Gallivan Unit 104	
Stephen Malyszko Unit 205	

## Proxies

Unit 214 to Laurie Helmick	Unit 201 to Laurie Helmick
Unit 211 to Laurie Helmick	Unit 108 to Lynn Butts

## ***Representing the Management Company***

Bob Towne, and Sheila Skaggs represented Wildercrest Property Management.

## Call to Order/Quorum

A quorum was established with twelve units represented by owners and 4 proxies. Laurie Helmick chaired the meeting and called the meeting to order at 10:05 am and Sheila Skaggs recorded the minutes. Laurie Helmick asked everyone to introduce him or herself.

## Approval of previous AGM minutes

**RESOLUTION: Upon motion made, duly seconded, and unanimously carried the minutes of June 5, 2011 were approved as amended.**

## Financials

Randy Beeson presented the financial report for Bay Club's fiscal year ending April 2012. Randy Beeson began with the profit and loss statement and explained a few line items. Snow removal costs were lower than budgeted due to the abnormally low snow load. The Reserve Funds are on target. Laurie Helmick thanked Randy Beeson for his diligence with the financials.

**RESOLUTION: Upon motion made, duly seconded and unanimously carried, the financials ending April 30, 2012 were approved as presented.**

## **Managers Report**

Bob Towne reviewed the Managers Report. See attached report.

The stairwells will be power washed and the 2<sup>nd</sup>, 3<sup>rd</sup> levels will be touch up painted.

## **Old business**

### ***Tree trimming***

The Colorado spruce trees are getting large enough to block the lake views of some homeowners. A discussion was held about trimming the trees.

**RESOLUTION: Upon motion made, duly seconded, and carried with one objection, the trees will be trimmed.**

### ***Landscaping***

Trees – A discussion was held concerning removing 5 Lodgepole trees and replanting other low growth trees like Globe Spruce.

**RESOLUTION: Upon motion made, duly seconded, and unanimously carried, the Lodgepole trees will be removed but no replanting this year.**

### ***Hot Tub Replacement***

A discussion was held about the hot tub replacement project. An 8 foot Bullfrog hot tub, model #682 in Tanzanite color will be installed. The surround will be driftwood color and the deck will be grey Trex decking.

## **New Business**

### ***2012 Budget & Reserve Ratification***

Randy noted there is no increase in dues. Overall, with operating expenses the increase was appropriate and the reserves are in good shape.

**RESOLUTION: Upon motion made, duly seconded, and unanimously carried the May 2012-April 2013 Budget was ratified as presented.**

Comcast will be installing digital boxes on June 14 and 15. Notices have been sent out. If an owner does not want Comcast to access the unit, they can pick up their boxes at 249 Warren Ave, Silverthorne, CO.

A discussion was held concerning the walking path that cuts through Bay Club property. Mark Richmond will be contacted to ask about liability.

**Election of Board**

Currently, there are five Board members; There are two board members with terms up this year, Mimsi Milton and Randy Beeson. Both said they would stay on the Board. The board meets via teleconference and in person. Anyone can nominate potential candidates to serve on the Board.

**A motion to opt to waive the secret ballot and elect Mimsi Milton and Randy Beeson, by acclimation, to the Board of Directors for two-year terms and was seconded. As all were in favor and none opposed, the motion passed.**

**Owners Forum**

- Several owners do not want Comcast to access to their units.
- An owner would like Wildernest to contact them about Housekeeping Services.

**Adjournment**

As there was no further business to discuss: **Janis Taylor made a motion to adjourn and was seconded. As all were in favor and none opposed, the meeting was adjourned at roughly 11:20 am.**

I hereby attest that these minutes are a true and accurate account of the meeting thus held on June 9, 2012.

\_\_\_\_\_ as \_\_\_\_\_  
 Signed Board Position

\_\_\_\_\_  
 Date

## **Post Annual Board of Directors Organizational Meeting**

**Following the Annual Meeting of the homeowners, the Board of Directors convened at 11:30 a.m. to appoint officers.**

President – Laurie Helmick

Treasurer – Randy Beeson

Mimsi Milton – Secretary

Craig Kinney – Member at Large

Janis Taylor – Member at Large

### **Next Board of Directors Meeting**

The next Board of Directors meeting will be held at the Wilderdest Commercial Center, 9:00 am, August 25, 2012.

### **Adjournment**

The meeting was adjourned at 11:40 a.m.